ORDINANCE	NO	
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An ordinance amending Section 5.490 of the Los Angeles Administrative Code to expand the purpose of the Business Improvement District Trust Fund.

THE PEOPLE OF THE CITY OF LOS ANGELES DO ORDAIN AS FOLLOWS:

Section 1. Section 5.490 of Chapter 91, Division 5 of the Los Angeles Administrative Code is amended in its entirety to read as follows:

Sec. 4.950. Purpose of the Fund.

The Fund shall be used to provide financial assistance to business groups that wish to establish a Business Improvement District. The Fund may be used for the purpose of hiring a consultant to assist in the establishment of the proposed District, including conducting a survey to determine whether sufficient interest to establish a District exists among the business community located within the proposed District; conducting public education forums regarding establishment of the proposed District; preparing and distributing newsletters relating to the formation of the proposed District; collecting data; establishing a general business plan and budget for the proposed District; and any other activities which promote the concept of the proposed District agreed upon by the business community and the City.

The Fund shall be for the payment of currently identified business improvement district assessments levied on City owned real property, as well as assessments which may be levied on City property in the future.

The Fund shall further be used to provide support for the City Clerk's Office in administering the City's Business Improvement District program. The Fund may be used for payment of general benefit, receipt, and disbursement of Business Improvement District recovery costs, personnel support, system upgrades, contract compliance, audits, travel expenses for Business Improvement District events, outreach, and the development and implementation of best practices workshops for operating and sustaining the Business Improvement District program.

Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

Approved as to Form and Legality		
MICHAEL N. FEUER, City Attorney		
ByCLC		
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The Clerk of the City of Los Angeles hereby certifies that the foregoing ordinance was passed by the Council of the City of Los Angeles.		
CITY CLERK	MAYOR	
Ordinance Passed	Approved	