MOTION

I MOVE that the matter of the MOTION (HUIZAR - HARRIS-DAWSON) and RESOLUTION relative to issuing Multifamily Housing Revenue Bonds in an amount not to exceed \$250,000,000 to finance the construction of the 436-unit multifamily housing project known as Grand Avenue Parcel Q Apartments (Project) located at 100 South Grand Avenue and 151 South Olive Street, Item No. 30 on today's Council Agenda (C.F. 18-0473), BE AMENDED to ADOPT the following recommendation in lieu of recommendations 1 and 2:

That the Council consider the results of the TEFRA public hearing held on May 21, 2018 for Grand Avenue Parcel Q Apartments and ADOPT the attached TEFRA Resolution approving the issuance of bonds in the amount not to exceed \$250,000,000 for the construction of a 436-unit multifamily housing project located at 100 South Grand Avenue and 151 South Olive Street in Council District 14.

PRESENTED BY:

JOSÉ HUIZÁR

Councilmember, 14th District

SECONDED BY:

June 5, 2018

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