I MOVE that the matter of the MOTION (HUIZAR - HARRIS-DAWSON) and RESOLUTION relative to issuing Multifamily Housing Revenue Bonds in an amount not to exceed $38,471,000 to finance the construction of the 99-unit multifamily housing project known as Flor 401 Lofts (Project) located at 401 East 7th Street, Item No. 31 on today’s Council Agenda (C.F. 18-0474), BE AMENDED to ADOPT the following recommendation in lieu of recommendations 1 and 2:

That the Council consider the results of the TEFRA public hearing held on May 21, 2018 for Flor 401 Lofts and ADOPT the attached TEFRA Resolution approving the issuance of bonds in the amount not to exceed $38,471,000 for the construction of a 99-unit multifamily housing project located at 401 East 7th Street in Council District 14.

PRESENTED BY: JOSE HUIZAR
Councilmember, 14th District

SECONDED BY: 

June 5, 2018