MOTION

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I MOVE that the matter of the MOTION (WESSON - PRICE) and RESOLUTION relative to issuing Multifamily Housing Revenue Bonds in an amount not to exceed \$28,500,000 to finance the construction of the 64-unit multifamily housing project known as Gramercy Place Apartments (Project) located at 2375 West Washington Boulevard, Item No. 19 on today's Council Agenda (C.F. 18-0521), BE AMENDED to ADOPT the following recommendation in lieu of recommendations 1 and 2:

That the Council consider the results of the TEFRA public hearing held on May 21, 2018 for Gramercy Place Apartments and ADOPT the attached TEFRA Resolution approving the issuance of bonds in the amount not to exceed \$28,500,000 for the construction of a 64-unit multifamily housing project located at located at 2375 West Washington Boulevard in Council District 10.

PRESENTED BY:

HERB L-WESSON, JR. Councilmember, 10th District

SECONDED BY:

IM

ORIGINAL

June 8, 2018

abg