File No. 18-0523

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE REPORT relative to granting a non-exclusive permanent easement and a temporary construction easement to CP V Cumulus, LLC (Cumulus) over City-owned property located at 3251 South La Cienega Boulevard.

Recommendations for Council action:

- AUTHORIZE the Department of General Services (GSD), with the assistance of the City Attorney, to negotiate and execute a permanent non-exclusive easement to Cumulus on the City-owned property located at 3251 South La Cienega Boulevard, for ingress and egress purposes to a mixed-use development project; and REQUEST the City Attorney to prepare an Ordinance to effectuate this transfer.
- AUTHORIZE the GSD, with the assistance of the City Attorney, to negotiate a temporary construction easement with Cumulus authorizing them to utilize a portion of the property for a temporary construction staging area for a one-year period and two six-month options, so long as it does not impede the existing easements on the site.

<u>Fiscal Impact Statement</u>: The GSD reports that granting of the nonexclusive permanent easement for ingress and egress will generate \$220,000. The temporary construction staging easement will generate \$20,000 per year. These easements will generate gross revenues to the City of approximately \$240,000. The net proceeds will be deposited to the General Fund.

Community Impact Statement: None submitted.

SUMMARY:

At its regular meeting held on December 11, 2018, the Information, Technology, and General Services Committee considered a GSD report dated December 6, 2018, relative to authorizing a non-exclusive permanent easement and a temporary construction easement to Cumulus over City-owned property located at 3251 South La Cienega Boulevard.

After providing an opportunity for public comment, the Committee moved to approve the recommendations contained in the GSD report, as detailed above. This matter is now transmitted to the Council for its consideration.

Respectfully Submitted,

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE

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RODRIGUEZ: YES BLUMENFIELD: YES O'FARRELL: YES

LC 12/11/18

-NOT OFFICIAL UNTIL COUNCIL ACTS-