

**MOTION**

The City currently owns a property near Plaza Del Amo Avenue in the Harbor Gateway South area of Council District 15. The property is unimproved City Right of Way outlined as Lot P of Tract No. 4529 in the Tract Map (Lot P) and is currently vacant.

The vacant property adjacent to Lot P is owned by the Union Pacific Railroad Company. A developer, Storm Properties, Inc. (Developer), is in the process of purchasing this property from Union Pacific in order to develop a residential project on the site. The Developer is also interested in purchasing Lot P from the City for this project. The City does not currently have a need for Lot P. The Developer is aware that upon acquisition of Lot P they will need to undergo the street vacation process since it is unimproved City Right of Way. Upon the Developer's acquisition of the adjacent site from the Union Pacific Railroad Company, the City should pursue the direct sale of Lot P to the Developer in order to alleviate the blight caused by the vacant properties and create more housing in this area.

I THEREFORE MOVE that City Council direct the Department of General Services (GSD) to take the following actions relative to the unimproved City Right of Way near Plaza Del Amo Avenue in Council District 15 outlined as Lot P of Tract No. 4529 in the Tract Map (Lot P):

1. Declare Lot P a surplus asset;
2. Initiate the Surplus Property Process and conduct a Class "A" appraisal of the parcel;
3. Instruct the City Administrative Officer (CAO) to evaluate the feasibility of a direct sale at fair market value; and
4. Direct GSD, with the assistance of the CAO and the City Attorney, to take all necessary steps and prepare all required documents to effectuate the potential sale of the parcel.

PRESENTED BY: \_\_\_\_\_

JOE BUSCAINO

Councilmember, 15<sup>th</sup> District

SECONDED BY: \_\_\_\_\_

ORIGINAL