

INFORMATION, TECHNOLOGY AND GENERAL SERVICES COMMITTEE REPORT relative to declaring a City-owned right-of-way located near Plaza Del Amo Avenue as a surplus asset in order to initiate the direct sale of the property.

Recommendation for Council action, pursuant to Motion (Buscaino - Bonin):

1. INSTRUCT the Department of General Services (GSD) to take the following actions relative to unimproved City Right of Way near Plaza Del Amo Avenue in Council District 15 outlined as Lot P of Tract No. 4529 in the Tract Map (Lot P):
  - a. Declare Lot P a surplus asset.
  - b. Initiate the Surplus Property Process and conduct a Class A appraisal of the parcel.
2. INSTRUCT the City Administrative Officer (CAO) to evaluate the feasibility of a direct sale at fair market value.
3. INSTRUCT the GSD, with the assistance of the CAO and the City Attorney, to take all necessary steps and prepare all required documents to effectuate the potential sale of the parcel.

Fiscal Impact Statement: Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.


Community Impact Statement: None submitted.

SUMMARY

At the meeting held on June 19, 2018, the Information, Technology, and General Services Committee considered a Motion (Buscaino – Bonin) relative to declaring Lot P located near Plaza Del Amo Avenue as a surplus asset in order to initiate the direct sale of the property. After an opportunity for public comment was held, the Committee moved to approve the recommendations contained in the Motion as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

INFORMATION, TECHNOLOGY AND GENERAL SERVICES COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
RODRIGUEZ	YES
BLUMENFIELD	YES
OFARRELL	YES

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**