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ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to amending the Year 19 Workforce Development Board Annual Plan for Program Year 2018-19 to change the source of funding for the Summer Jobs Connect Program.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROVE changing the funding pass-through entity in the Program Year 2018-19 Workforce Development Board Annual Plan for the Citi for Financial Empowerment funds (Fund No. 56L) to be the Mayor's Fund.
2. REPLACE Recommendation V(1) on Page 6 in Attachment 3 (Controller Instructions) of the City Administrative Officer (CAO) report on the Plan dated June 21, 2018, attached to the Council file, which was approved by Council on June 27, 2018, with the following:

Accept and deposit funds received through the Mayor's Fund into the Economic and Workforce Development Department Summer Youth Program-Other Sources Fund No. 56L

Fiscal Impact Statement: The CAO reports that there is no impact to the General Fund. The above recommendations comply with the City Financial Policies in that the Special Revenue Fund for the Summer Jobs Connect Program is supported by a grant from Citi for Financial Empowerment/Citi Foundation.

Community Impact Statement: None submitted.

SUMMARY

At the meeting held on October 23, 2018, your Economic Development Committee considered a Workforce Development Board and Economic and Workforce Development Department joint report and CAO report relative to amending the Year 19 Workforce Development Board Annual Plan for Program Year 2018-19 to change the source of funding for the Summer Jobs Connect Program. After an opportunity for public comment was held, the Committee moved to approve the CAO's recommendations, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE



MEMBER VOTE

PRICE: YES

BUSCAINO: YES

HUIZAR: ABSENT

ME 10/23/18