

The Housing and Community Investment Department (HCID) received approval from the City Council and the Mayor to release a Request for Qualifications and Proposals (RFQ/P) for the selection of qualified affordable housing developers (C.F. No. 12-0049-S5) to facilitate and increase the development of affordable housing in the City of Los Angeles. On April 18, 2016, HCID issued the RFQ/P, and developers were selected through the RFQ/P process (C.F. Nos. 12-0049-S5; 12-0049-S9) for four City-owned sites. Subsequently, HCID entered into 360-day Exclusive Negotiation Agreements (ENA) with Developers, leading to negotiation of the terms for a Development and Disposition Agreements (DDA). Much progress has been made by each Developer to move the projects forward to a DDA with the City. At this time, HCID requests to reinstate and extend the period of the ENAs to December 31, 2018 in order to give sufficient time for each Developer and HCID to finalize the DDAs for the following sites:

- AMCAL Washington Fund, AMCAL Multi-Housing Two, and Coalition for Responsible Community Development (Developer), for 206 E. Washington Boulevard (*La Opinion* building) with a term from March 7, 2017, through March 2, 2018 (City Contract C-128997). The executed 90-day extension of the ENA will expire on June 1, 2018.
- West Angeles Community Development Corporation, Restore Neighborhoods Los Angeles, and Genesis LA Economic Growth Corporation (Developer), for 5215 and 5260 S. Figueroa Street with a term from January 23, 2017, through January 18, 2018 (City Contract C-128831). The executed 90-day extension of the ENA expired on April 19, 2018.
- West Angeles Community Development Corporation, Restore Neighborhoods Los Angeles, and Genesis LA Economic Growth Corporation (Developer), for 5887-5879 and 5888-5910 Crocker Street with a term from January 23, 2017, through January 18, 2018 (City Contract C-128832). The 90-day extension of the ENA expired on April 19, 2018.
- Thomas Safran & Associates Inc. (Developer), for 1633 N. Wilcox Avenue, and 6518-6522 Hollywood Boulevard with a term from March 14, 2017, through March 9, 2018 (City Contract C-129060). The executed 90-day extension of the ENA will expire on June 7, 2018.

I THEREFORE MOVE that the City Council authorize the General Manager of the Housing and Community Investment Department to extend the term of the Exclusive Negotiating Agreements to December 31, 2018 for the following sites: (1) AMCAL Washington Fund, AMCAL Multi-Housing Two, and Coalition for Responsible Community Development for the site located at 206 E. Washington Boulevard (*La Opinion* building); (2) West Angeles Community Development Corporation, Restore Neighborhoods Los Angeles, and Genesis LA Economic Growth Corporation for the site located at 5215 and 5260 S. Figueroa Street; (3) West Angeles Community Development Corporation, Restore Neighborhoods Los Angeles, and Genesis LA Economic Growth Corporation for the site located at 5887-5879 and 5888-5910 Crocker Street; and (4) Thomas Safran & Associates Inc. for the site located at 1633 N. Wilcox Avenue and 6518-6522 Hollywood Boulevard; and prepare and execute, in consultation with the Office of the City Attorney, any documents necessary to facilitate or implement such extensions.

JUN 1 9 2018

PRESENTED BY: [Signature]
CURREN D. PRICE, JR.
Councilmember, 9th District

SECONDED BY: [Signature]

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