

COMMUNICATION FROM CHAIR AND MEMBER, BUDGET AND FINANCE COMMITTEE relative to a refund claim filed by RCSH Operations, Inc.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

APPROVE the refund claim filed by RCSH Operations, Inc. in the amount of \$153,572.18, plus accumulated interest.

Fiscal Impact Statement: None submitted by the Office of Finance (Finance). Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At a regular meeting held on August 20, 2018, the Chair, and a Member, of the Budget and Finance Committee considered a Finance report dated August 1, 2018 relative to a refund claim filed by RCSH Operations, Inc. in the amount of \$153,572.18, plus accumulated interest. The Finance report, attached to the Council file, provides additional details regarding the refund claim.

After providing an opportunity for public comment, the Chair, and Member, of the Budget and Finance Committee recommended that Council approve the refund claim. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,



COUNCILMEMBER PAUL KREKORIAN, CHAIR
BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	ABSENT
KORETZ:	ABSENT
BLUMENFIELD:	YES
BONIN:	ABSENT

REW 8/24/18 FILE NO. 18-0749

-NOT OFFICIAL UNTIL COUNCIL ACTS-