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August 15, 2018

The Honorable City Council
City of Los Angeles
Room 395, City Hall
Los Angeles, California 90012

Honorable Members:

Subject: Approves Initial Authorization to Issue up to \$1.113 Billion of Water System Revenue Bonds Under Resolution No. 4943

Pursuant to Charter Section No. 609 enclosed for approval by your Honorable Body is Resolution No. 4943, adopted by the Board of Water and Power Commissioners on August 14, 2018, approved as to form and legality by the City Attorney, which approves Initial Authorization to Issue up to \$1.113 Billion of Water System Revenue Bonds Under Resolution No. 4943.

If additional information is required, please contact Ms. Winifred Yancy, Director of Legislative and Intergovernmental Affairs, at (213) 367-0025.

Sincerely,

A handwritten signature in blue ink that reads "Barbara E. Moschos".

Barbara E. Moschos
Board Secretary

BEM:cv

Enclosures: LADWP Board Letter
LADWP Resolution
CFO Report
PRAG's Letter on Negotiated Bond Sale
Water System Financial Overview
CAO Report

The Honorable City Council
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c/enc: Mayor Eric Garcetti
Councilmember Nury Martinez, Chair, Energy, Climate Change, and Environmental
Justice Committee
Sharon Tso, Chief Legislative Analyst
Richard H. Llewellyn, City Administrative Officer
Rafael Prieto, Legislative Analyst, CLA
Sarai Bhaga, Chief Administrative Analyst, CAO
Winifred Yancy, Director of Legislative and Intergovernmental Affairs