

TRADE, TRAVEL, AND TOURISM COMMITTEE REPORT relative to the transfer of the Tank Farm property in Wilmington from the Los Angeles Department of Water and Power (LADWP) to the Port of Los Angeles (POLA).

Recommendation for Council action:

RECEIVE and FILE Motion (Buscaino – Martinez) relative to an agreement between the POLA and the LADWP for the transfer of the Tank Farm property in Wilmington from the LADWP to the POLA.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY

On August 17, 2018, Council considered Motion (Buscaino – Martinez) relative to an agreement between the POLA and the LADWP for the transfer of property from the LADWP to the POLA for the Tank Farm in Wilmington. Motion states that the Wilmington Waterfront Project will connect Wilmington residents to the Los Angeles Waterfront and the port by way of green space, pedestrian access points, transportation linkages, and commercial development. The current design for the Avalon Promenade Gateway Project, one of the two central components of the development, requires the elimination of two large tanks located at the intersection of Avalon and Harry Bridges Boulevards. The tanks are over 200 feet in diameter and sit on a plot of land owned by LADWP.

Motion goes on to state that LADWP and POLA began negotiations for a mutually-beneficial land swap. LADWP continues to disregard the land swap agreement as a priority project, and progress on the Wilmington Waterfront has therefore stalled. In order to adhere to a series of deadlines surrounding the Wilmington Waterfront development, motion movers believe that the LADWP-POLA land swap must be executed as soon as possible. Motion recommends that Council instruct LADWP to report relative to the steps necessary to complete the land swap. Council referred Motion to the Trade, Travel, and Tourism Committee for consideration.

Over the course of eight meetings held September, 2018, through February, 2019, the Trade, Travel, and Tourism Committee discussed this matter with LADWP and POLA staff. Representatives of the Departments gave updates of the actions required and the steps taken to bring this matter to a close. At its meeting held March 5, 2019, the Trade, Travel, and Tourism Committee Chair stated that all approvals and actions required for the land swap are complete. Committee recommended that Council receive and file Motion.

Respectfully Submitted,

TRADE, TRAVEL, AND TOURISM COMMITTEE



| <u>MEMBER</u> | <u>VOTE</u> |
|---------------|-------------|
| BUSCAINO: | YES |
| BONIN: | ABSENT |
| KREKORIAN: | YES |

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-NOT OFFICIAL UNTIL COUNCIL ACTS-