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MOTION

I MOVE that the matter of the HOUSING COMMITTEE REPORT relative to authorization to provide a financial commitment and execute loan documents for the Normandie Lofts located at 167 South Normandie Avenue, Item No. 10 on today's Council Agenda (C.F. 18-0876) BE AMENDED to stipulate that the interest rate for the Naturally Occuring Affordable Housing Program loan shall be three percent (3%) simple interest per year.

PRESENTED BY:

EDILLO Councilmember, 1st District

SECONDED BY:

October 23, 2018 dh

VVV