

BUDGET AND FINANCE COMMITTEE REPORT relative to the Second Quarterly Report submitted by the Commission on Revenue Generation (Commission).

Recommendation for Council action:

NOTE and FILE the Second Quarterly Report, dated February 19, 2019, submitted by the Commission, inasmuch as the report was submitted for informational purposes.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on February 25, 2019, the Budget and Finance Committee considered the Second Quarterly Report submitted by the Commission. The Chair of the Commission, Jan Breidenbach, presented its report and answered the Committee's questions relative to the Commission's activities such as finalizing a report to recommend the collection of payments in-lieu of taxes from tax-exempt organizations and conducting research on financial transparency.

After providing an opportunity for public comment, the Committee recommended that Council note and file the Second Quarterly Report, inasmuch as the report is submitted for information only. This matter is now forwarded to Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	YES
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	YES

AC 18-0877 2-25-19

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**