

CATEGORICAL EXEMPTION and TRADE, TRAVEL, AND TOURISM COMMITTEE REPORT relative to amending a Los Angeles World Airports (LAWA) lease with Myriad International Marketing, LLC, for the use of office space at Skyview Center.

Recommendations for Council action:

1. ADOPT the determination by the Board of Airport Commissioners that the proposed action is categorically exempt under the California Environmental Quality Act (CEQA) in accordance with Article III Class 1(18)(c) of the Los Angeles City CEQA Guidelines.
2. APPROVE the First Amendment to LAWA Lease No. LAA-8780 with Myriad International Marketing, LLC, extending the term through September 30, 2019, covering 8,450 square feet of office space at Skyview Center located at 6033 West Century Boulevard.
3. CONCUR with the action taken by the Board of Airport Commissioners on October 18, 2018 by Resolution No. 26600, authorizing the Chief Executive Officer, LAWA, to execute the First Amendment to LAWA Lease No. LAA-8780 with Myriad International Marketing, LLC, for the use of office space at Skyview Center.

Fiscal Impact Statement: The City Administrative Officer (CAO) reports that this action will not impact the General Fund. Approval of the proposed First Amendment to LAWA Lease LAA-8780 with Myriad International Marketing, LLC, complies with Department adopted financial policies. The approval extends the agreement term by 12 months, for a total of six years. It is anticipated that implementation of the proposed First Amendment will generate approximately \$228,500 in rental revenue over the extension period.

Community Impact Statement: None submitted.

TIME LIMIT FILE – DECEMBER 10, 2018

(LAST DAY FOR COUNCIL ACTION – DECEMBER 7, 2018)

SUMMARY

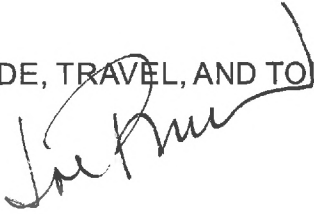
In a report to the Mayor dated October 12, 2018, the CAO discusses the proposed First Amendment to LAWA Lease No. LAA-8780 with Myriad International Marketing, LLC, extending the term by 12 months. Myriad, a travel marketing company, entered into a five-year agreement for the use of office space at the Skyview Center in 2013. On September 20, 2018, the Board of Airport Commissioners approved the proposed amendment of the LAWA lease with Myriad. The CAO concurs with this action.

At its special meeting held October 30, 2018, the Trade, Travel, and Tourism Committee recommended that Council approve the proposed amendment of LAWA's lease with Myriad, as recommended by the Board of Airport Commissioners and the CAO.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Joe Brun", is written below the text "Respectfully Submitted,".

TRADE, TRAVEL, AND TOURISM COMMITTEE

A handwritten signature in black ink, appearing to read 'Jaw', is written over the committee name.

<u>MEMBER</u>	<u>VOTE</u>
BUSCAINO:	YES
BONIN:	YES
KREKORIAN:	YES

jaw

-NOT OFFICIAL UNTIL COUNCIL ACTS-