WLA CD#5

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APPROVED FOR THE CITY ENGINEER BY

ACCEPTED RISK MANAGEMENT CITY ADMINISTRATIVE OFFICE

BOND CONTROL

CA0160440

City of Los Angeles DEPARTMENT OF PUBLIC WORKS SUBDIVISION IMPROVEMENT AGREEMENT AND CONTRACT

THIS AGREEMENT AND CONTRACT, made and entered into, by and between the CITY OF LOS ANGELES, hereinafter designated as the CITY; and **3724 VINTON AVENUE HOMES, LLC.**

hereinafter designated as SUBDIVIDER; WITNESSETH:

<u>ONE:</u> For, and in consideration of the approval of the final map of that certain division of land known as:

TRACT MAP NO. 73872

and for acceptance of the dedication therein by the CITY, the SUBDIVIDER hereby agrees, at his own costs and expense, to construct and install all public improvements required in and adjoining and covered by the final map which are shown on plans, profiles and specifications, previously supplied to the City Engineer; and to furnish all equipment, labor and materials necessary to construct, install and complete the required improvements in a good and workmanlike manner. The estimated cost for completion of the above-mentioned work and improvement is the sum of **TWENTY EIGHT THOUSAND AND NO/100 Dollars (\$28,000.00)**.

<u>TWO:</u> It is agreed that the SUBDIVIDER has furnished to the City Engineer all necessary final plans, profiles and standard specifications for the required public improvements; or, that in lieu of such final plans, profiles and specifications, the City Engineer has been furnished preliminary plans that are of sufficient detail so as to be approved by the City Engineer for use in the preparation of the estimated cost of the required improvements. In consideration of the acceptance of such preliminary plans by the City Engineer, the SUBDIVIDER hereby agrees to furnish all necessary final plans, profiles and specifications in a form that will be sufficient to be processed and approved by the City Engineer not later than six (6) months from the date the final map of said subdivision of land is filed for record with the County Recorder, County of Los Angeles, State of California.

<u>THREE:</u> The SUBDIVIDER agrees to perform all of the above-mentioned work under permit or permits to be issued by the Board of Public Works, hereinafter designated as the BOARD. All work shall be performed in accordance with the standards and specifications of the BOARD, as amended, and to the approval of the City Engineer. The SUBDIVIDER further agrees to pay for such inspection of work and improvements as may be required by the BOARD, and the performance of the work shall be further conditioned upon due compliance with all of the provisions of Article 7 of Chapter 1, and Sections 62.105 through 62.117, inclusive, of the Los Angeles Municipal Code, as amended.

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SUBDIVISION IMPROVEMENT AGREEMENT AND CONTRACT

FOUR: In the event said work is required to be performed under Class "B" Permit as defined in Section 62.106 of the Municipal Code, the SUBDIVIDER hereby agrees to obtain said permit from the City Engineer, including payment of all necessary fees as required under the provisions of Sections 62.110 and 62.111 of said Code, prior to certification of the final map by the City Engineer.

<u>FIVE</u>: If the planting of street trees is required under the conditions of approval established by the Advisory Agency, the SUBDIVIDER shall install all required trees and shall pay all maintenance fees for each tree required to be planted by the SUBDIVIDER, in accordance with the maintenance fee schedule set forth in Section 62.176 of the Municipal Code. Said fees shall be paid to the Bureau of Engineering of the DEPARTMENT OF PUBLIC WORKS and shall be included in the permit fee deposit for the permit type determined by the Bureau of Engineering.

<u>SIX:</u> The SUBDIVIDER agrees to perform any changes or alterations required by the CITY in the construction and installation of the required improvements, provided that all such changes or alterations do not exceed ten (10) percent of the original estimated cost of such improvements; and the SUBDIVIDER further agrees; to install such devices for the abatement of erosion or flood hazard as may be required under the provisions of Section 61.02 of the Municipal Code; the costs of each of the above to be borne by the SUBDIVIDER.

<u>SEVEN</u>: The SUBDIVIDER expressly agrees to perform the above-mentioned work in a diligent and workmanlike manner so as to complete the construction and installation of all required public improvements on or before twenty-four (24) months from the date the final map is filed for record with the County Recorder, County of Los Angeles, State of California; or within any lawful extension of said term, or as otherwise provided by law. The SUBDIVIDER acknowledges that in the event any extension of term is granted, the City Engineer may impose additional conditions in accordance with Section 17.08G-3 of the Municipal Code.

<u>EIGHT</u>: The SUBDIVIDER agrees to warrant all work performed against any defective workmanship, or labor done, or defective materials furnished in the performance of the work required by this contract. The term of this warranty shall expire one year from the date of acceptance of the completed improvements by the City Engineer, all as required under Chapter 5 of Division 2 of Title 7 of the State of California Government Code, known as the "Subdivision Map Act," and as amended. The estimated amount sufficient for warranty is the sum of NONE.

<u>NINE:</u> The CITY shall not, nor shall any officer or employee thereof, be liable or responsible for any accident, loss or damage happening or occurring from or to the works specified in this contract prior to the completion and acceptance of the same by the City Engineer; nor shall the CITY, nor any officer or employee thereof, be liable for any persons or property injured by reason of the nature of said work, or by reason of the acts or omissions of the SUBDIVIDER, his agents or employees, in the performance of said work; but all of said liabilities shall be assumed by the SUBDIVIDER. The SUBDIVIDER further agrees to protect, defend and hold harmless the CITY and its officers and employees from all loss, liability or claim because of, or arising out of, the acts or omissions of the SUBDIVIDER, or his agents and employees, in the performance of this contract, or arising out of the substitute of said work.

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SUBDIVISION IMPROVEMENT AGREEMENT AND CONTRACT

TEN: It is agreed that the SUBDIVIDER has filed or deposited with the CITY a good and sufficient IMPROVEMENT SECURITY in accordance with the provisions of Section 17.08G of the Municipal Code of the CITY, in an amount equal to or greater than the estimated cost of construction and installation of the required improvements and an amount sufficient to act as warranty for said improvements as defined in Article Eight hereof, together with reasonable attorney's fees which may be incurred by the CITY in enforcing the terms and conditions of this contract. IN ADDITION TO the Improvement Security, it is further agreed that the SUBDIVIDER has filed or deposited a good and sufficient PAYMENT SECURITY for labor and materials in an amount not less than fifty (50) percent of the amount of the Improvement Security, to secure the claims to which reference is made in Title 15, commencing with Section 3082, of Part 4 of Division 3 of the Civil Code of the State of California. If the sureties or security on either said Improvement Security or Payment Security, or both, in the opinion of the CITY become insufficient, in any respect, the SUBDIVIDER hereby agrees to furnish sufficient additional security within ten (10) days after receiving notice from the CITY that said extant securities are insufficient.

<u>ELEVEN</u>: It is further understood and agreed, that in the event it is deemed necessary to extend the time for the performance of the work contemplated to be done under this contract, such extensions of time may be granted by the City Engineer or by the BOARD, or both, either at their own option or upon request of the SUBDIVIDER, and such extensions shall in no way affect the validity of this contract, the Subdivision Cash or Negotiable Security Improvement and Warranty Performance Agreement executed in connection herewith or release the Surety on any Surety Bond or Bonds. Such extensions of time may be conditioned upon a construction schedule to be specified by the City Engineer, and/or a revision of the Improvement Security based on revised estimated improvement costs, and/or revision of the plans, profiles and specifications used for the construction and installation of the required improvements to comply with the standards and specifications of the BOARD in effect at the time such extension of time is granted.

<u>TWELVE:</u> The SUBDIVIDER further agrees to maintain the aforesaid Improvement and Payment Security in full force and effect, during the term of this contract, including any extensions of time as may be granted thereto.

<u>THIRTEEN:</u> If the SUBDIVIDER neglects, refuses or fails to prosecute the required work with such diligence as to insure its completion within the time specified herein, or within such extension of said time as may have been granted by the City Engineer or by the BOARD, or both, or if the SUBDIVIDER neglects, refuses or fails to perform satisfactorily any of the provisions of the improvement construction permit, plans and profiles, or specifications, or any other act required under this agreement and contract, the BOARD may declare this agreement and contract in default.

Immediately upon a declaration of default, the Subdivider and Surety shall be liable to City for the cost of construction and installation of the public improvements and for costs and reasonable expense and fees, including reasonable attorneys' fees incurred in enforcing this Agreement and Contract.

A notice of default shall be mailed to the SUBDIVIDER and any Surety and the Board shall cause a demand to be made for payment of any negotiable securities held as Improvement Securities in connection with this Agreement and Contract.

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SUBDIVISION IMPROVEMENT AGREEMENT AND CONTRACT

In the event of such default, the SUBDIVIDER hereby grants to the CITY and/or the Surety upon any Surety Bond, the irrevocable permission to enter upon the lands of the subject division of land for the purpose of completing the required improvements. The CITY reserves the right if it elects to do the work to exclude the SUBDIVIDER from the site in order to complete the required work either by CITY forces or by separate contract.

IN WITNESS WHEREOF, this instrument has been duly executed by the above named SUBDIVIDER on <u>NOTEMBEP 3</u> 20 10

3724 VINTON AVENUE HOMES, LLC.

SEE INSTRUCTIONS FOR SIGNATURES AND ACKNOWLEDGMENTS ON "NOTICE TO CLASS B PERMIT AND BOND APPLICANTS" (FORM ENG. 3.693-REVISED)

District Design Office: WEST LA

Council District No.: 5

Date Issued: 10/26/2016

Location: 3724 VINTON AVE. S/S FROM 252' TO 409' E/O MOTOR ST.

A notary public or other officer completing the identity of the individual who signed the docu is attached, and not the truthfulness, accuracy	ument to which this certificate	CALIFORNIA ALL-PURPOSE CERTIFICATE OF
State of California)	ACKNOWLEDGMENT
County of LOS ANGELE	:S)	
On <u>NOVEMBER 03</u> , personally appeared <u>CHRIST</u>		NOT. NOT. NOT. NOT. (here insert name and title of the officer)
the within instrument and ack	nowledged to me that for t by his/her/their signature acted, executed the instru RY under the laws of the	
WITNESS my hand and officia		KRYSTAL JORDAN BRUDVIK NAV COMM. #2109361 Notary Public - California Los Angeles County My Comm. Expires Apr. 28, 20
Signature <u>Kuytel M</u>	OPTIONAL INFORM	(Seal)
		d prevent fraudulent removal and reattachment of Il to persons relying on the attached document.
Description of Attached [Document	Additional Information
The preceding Certificate of Acknowl	edgment is attached to a docu	
The preceding Certificate of Acknowl titled/for the purpose of <u>כמאס</u> ע	-	
, 2	USION IMPROVEMENT	Proved to me on the basis of satisfactory evidence:
titled/for the purpose of <u>Subpu</u>	ISION IMPROVEMENT	Proved to me on the basis of satisfactory evidence: Proved to me on the basis of satisfactory evidence: Image: Second s
titled/for the purpose of <u>SUBDIN</u>	ISION IMPROVEMENT NTRACT. d NOV. 03, 2014	Proved to me on the basis of satisfactory evidence: Proved to me on the basis of satisfactory evidence: Image: Second s
titled/for the purpose of <u>SUBDIN</u> <u>AGREEMENT AND CO</u> containing <u>4</u> pages, and date The signer(s) capacity or authority is/a	ISION IMPROVEMENT NTRACT. d NOV. 03, 2014	Proved to me on the basis of satisfactory evidence: Proved to me on the basis of satisfactory evidence: From one of identification of credible witness(es) Notarial event is detailed in notary journal on: Page # 37 Entry # 1
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titled/for the purpose of <u>SUBDIN</u> <u>AGREEMENT AND CO</u> containing <u>4</u> pages, and date The signer(s) capacity or authority is/a individual(s) Attorney-in-Fact	(ISION IMPROVEMENT INTRACT. ed NOV. 03, 2014 are as:	Proved to me on the basis of satisfactory evidence: Proved to me on the basis of satisfactory evidence: form(s) of identification () credible witness(es) Notarial event is detailed in notary journal on: Page # 37 Entry # 1 Notary contact: Other

City of Los Angeles DEPARTMENT OF PUBLIC WORKS Office of the City Engineer Premium: \$700.00/2 years

APPROVED FOR THE Bond #4410032 CITY ENGINEER BY

SURETY'S BOND NO.

WEST LA

BOND CONTROL

District/Division Design Office Council District No. 5 Date Issued: 10/26/2016

CA0166440 CAO-RISK MGMT, NO ulthe

SUBDIVISION IMPROVEMENT AND WARRANTY PERFORMANCE BOND

KNOW ALL MEN BY THESE PRESENTS:

THAT WE, 3724 VINTON AVENUE HOMES, LLC.

as PRINCIPAL and SureTec Insurance Company a corporation incorporated under the laws of the State of Texas and authorized by the laws of the State of California to execute bonds and undertakings as sole surety, as SURETY, are held and firmly bound unto the City of Los Angeles, in the JUST and FULL SUM of **TWENTY EIGHT THOUSAND AND NO/100 Dollars (\$28,000.00)**. , lawful money of the United States, for the payment of which sum, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

The CONDITION of the foregoing obligation is such that WHEREAS the PRINCIPAL has entered or is about to enter into the annexed agreement with the CITY, pursuant to the authority of an act of the Legislature of the State of California known as the "Subdivision Map Act" (Division 2, commencing with Section 66410, of Title 7 of the Government Code) and amendments thereto, and pursuant to the provisions of Article 7 of Chapter 1, and Sections 62.105 through 62.117, inclusive, of the Municipal Code of the CITY, as amended, for the construction and installation of certain public improvements in accordance with the terms and conditions stipulated in said agreement, and is required by the CITY to give this bond in connection with the execution of said agreement as a contract for approval of that certain division of land known as:

TRACT MAP NO. 73872

NOW, THEREFORE, if the above bounden PRINCIPAL, his or its heirs, executors, administrators, or assigns, shall in all things stand to and abide by, and well and truly keep and perform the covenants, conditions and provisions in said annexed agreement and any alteration thereof made as therein provided, on his or their part, to be kept and performed at the time and in the manner therein specified, and in all respects according to their true intent and meaning, and shall indemnify and save harmless the CITY, its officers, agents and employees, as therein stipulated, then this obligation shall become null and void; otherwise it shall be and remain in full force and effect.

SUBDIVISION IMPROVEMENT AND WARRANTY PERFORMANCE BOND

AS PART OF THE OBLIGATION SECURED HEREBY, and in addition to the face amount specified therefor, there shall be included costs and reasonable expenses and fees, including reasonable attorney's fees, incurred by the CITY in successfully enforcing such obligation, all to be taxed as costs and included in any judgment rendered therefor.

THE SURETY hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of the annexed agreement, or to the work to be performed thereunder, or to the specifications accompanying the work to be performed, shall in anywise affect its obligations on this bond, and it does hereby waive notice of any such change, extension of time, alteration or addition to the terms of said agreement, or to the work, or to the plans and specifications. The provisions of Section 2945 of the Civil Code are not a condition precedent to the Surety's obligation hereunder, and are hereby waived by the SURETY.

IN WITNESS WHEREOF, this instrument has been duly executed by the above named PRINCIPAL and SURETY on October 27, 20 16.

Principal Signatories	
3724 VINTON AVENUE HOMES, LLC.	
JA Acio	
SURETY: SureTec Insurance Company	
By:	Steven A. Swartz (Attorney-in-Fact)
Surety's Address: 3033 5th Avenue, Suite 300, San Diego	o, CA 92103

ACMONETEGMENTACINUMEED MENTACINONEED GMENTACINONEED G	
A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.	IFORNIA ALL-PURPOSE CERTIFICATE OF
State of California) A	CKNOWLEDGMENT
County of Los Angeles)	
On OCT. 27, 2010 before me, KRNSTAL JO	NOTARY PEDAN BRUDNIK NÁVAR, PUBLIC ere insert name and title of the officer)
who proved to me on the basis of satisfactory evidence to be the per the within instrument and acknowledged to me that he/she/th authorized capacity(ies), and that by(his/her/their signature(s) on th upon behalf of which the person(s) acted, executed the instrument.	nev executed the same in his her/thei
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.	KRYSTAL JORDAN BRUDVIK NAVAR
WITNESS my hand and official seal.	COMM. #2109361 Notary Public California Los Angeles County My Comm. Expires Apr. 28, 2019
Signature Kuytef Nowa	(Seal)
OPTIONAL INFORMATION	
Although the information in this section is not required by law, it could preven acknowledgment to an unauthorized document and may prove useful to per	nt fraudulent removal and reattachment of th sons relying on the attached document.
Although the information in this section is not required by law, it could preven	nt fraudulent removal and reattachment of th
Although the information in this section is not required by law, it could preven acknowledgment to an unauthorized document and may prove useful to per Description of Attached Document	nt fraudulent removal and reattachment of th sons relying on the attached document. Additional information Method of Signer Identification Proved to me on the basis of satisfactory evidence:
Although the information in this section is not required by law, it could preven acknowledgment to an unauthorized document and may prove useful to per Description of Attached Document The preceding Certificate of Acknowledgment is attached to a document	nt fraudulent removal and reattachment of th sons relying on the attached document. Additional information Method of Signer Identification
Although the information in this section is not required by law, it could preven acknowledgment to an unauthorized document and may prove useful to per Description of Attached Document The preceding Certificate of Acknowledgment is attached to a document titled/for the purpose of <u>SUBOINGION IMPEOVEMENT</u> ANO WAFPANTY FEFFORMANCE BOND ,	Additional Information Method of Signer Identification Proved to me on the basis of satisfactory evidence: Corons, of identification Notarial event is detailed in notary journal on:
Although the information in this section is not required by law, it could preven acknowledgment to an unauthorized document and may prove useful to per Description of Attached Document The preceding Certificate of Acknowledgment is attached to a document titled/for the purpose of <u>SUBOLVISION IMPEOVEMENT</u> <u>ANO WAPPANTY PEPFOPMANCE BOND</u> , containing <u>2</u> pages, and dated <u>OCT. 27, 2010</u> The signer(s) capacity or authority is/are as: <u>Individual(s)</u> Attorney-in-Fact Corporate Officer(s)	Additional information Additional information Method of Signer Identification Proved to me on the basis of satisfactory evidence: form(s) of identification credible witness(es) Notarial event is detailed in notary journal on: Page # Bage # Entry # Notary contact: Other Additional Signer(s) Signer(s) Thumbprint(s)
Although the information in this section is not required by law, it could prevent acknowledgment to an unauthorized document and may prove useful to per Description of Attached Document The preceding Certificate of Acknowledgment is attached to a document titled/for the purpose of SUBOLUCION IMPROVEMENT AND VARPANTY PERFORMANCE BOND , containing pages, and dated occt. 27, 2010 . The signer(s) capacity or authority is/are as: Individual(s) Attorney-in-Fact Corporate Officer(s)	Additional Information Additional Information Method of Signer Identification Proved to me on the basis of satisfactory evidence: form(s) of identification credible witness(es) Notarial event is detailed in notary journal on: Page # Entry # Notary contact: Other Additional Signer(s) Signer(s) Thumbprint(s)

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California All-Purpose Certifica	te of Acknowledgment
A notary public or other officer completing this certificate verifies document to which this certificate is attached, and not the truthful	
State of California	
County of Orange	S.S.
On October 27, 2016 before me, Cassandra Fisher, personally appeared Steven A. Swartz	Notary Public,
who proved to me on the basis of satisfactory evidence is/are subscribed to the within instrument and acknow the same in his/her/their authorized capacity(ies), and instrument the person(s), or the entity upon behalf of instrument. I certify under PENALTY OF PERJURY under the law of the State of California that the foregoing paragraph true and correct. WITNESS my hand and official seal. Capacity of Person OPTIONAL INFORMATION	Viedged to me that he/she/they executed d that by his/her/their signature(s) on the which the person(s) acted, executed the CASSANDRA FISHER Commission # 2121476 Notary Public - California Orange County My Comm. Expires Jul 30, 2019
this acknowledgment to an unauthorized document and may prove us	
Description of Attached Document	Additional Information
The preceding Certificate of Acknowledgment is attached to a document titled/for the purpose of <u>Subdivision Improvement</u> and	Method of Signer Identification
Warranty Performance Bond #4410032	Proved to me on the basis of satisfactory evidence:
<u>, </u>	
containing <u>3</u> pages, and dated <u>October 27, 2016</u> . The signer(s) capacity or authority is/are as: Individual(s) Attorney-in-fact Corporate Officer(s)	Notarial event is detailed in notary journal on: Page # Entry # Notary contact: Other
Guardian/Conservator Partner - Limited/General Trustee(s) Other: representing: SureTec Insurance Company	Additional Signer Signer(s) Thumbprints(s)

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POA #: 510096

SureTec Insurance Company LIMITED POWER OF ATTORNEY

Know All Men by These Presents, That SURETEC INSURANCE COMPANY (the "Company"), a corporation duly organized and existing under the laws of the State of Texas, and having its principal office in Houston, Harris County, Texas, does by these presents make, constitute and appoint

Steven A. Swartz, Kelly Specht

its true and lawful Attorney-in-fact, with full power and authority hereby conferred in its name, place and stead, to execute, acknowledge and deliver any and all bonds, recognizances, undertakings or other instruments or contracts of suretyship to include waivers to the conditions of contracts and consents of surety for:

Five Million and 00/100 Dollars (\$5,000,000.00)

and to bind the Company thereby as fully and to the same extent as if such bond were signed by the President, sealed with the corporate seal of the Company and duly attested by its Secretary, hereby ratifying and confirming all that the said Attorney-in-Fact may do in the premises. Said appointment shall continue in force until 5/18/2017 and is made under and by authority of the following resolutions of the Board of Directors of the SureTec Insurance Company:

Be it Resolved, that the President, any Vice-President, any Assistant Vice-President, any Secretary or any Assistant Secretary shall be and is hereby vested with full power and authority to appoint any one or more suitable persons as Attorney(s)-in-Fact to represent and act for and on behalf of the Company subject to the following provisions:

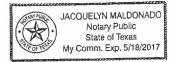
Attorney-in-Fact may be given full power and authority for and in the name of and of behalf of the Company, to execute, acknowledge and deliver, any and all bonds, recognizances, contracts, agreements or indemnity and other conditional or obligatory undertakings and any and all notices and documents canceling or terminating the Company's liability thereunder, and any such instruments so executed by any such Attorney-in-Fact shall be binding upon the Company as if signed by the President and sealed and effected by the Corporate Secretary.

Be it Resolved, that the signature of any authorized officer and seal of the Company heretofore or hereafter affixed to any power of attorney or any certificate relating thereto by facsimile, and any power of attorney or certificate bearing facsimile signature or facsimile seal shall be valid and binding upon the Company with respect to any bond or undertaking to which it is attached. (Adopted at a meeting held on 20^{th} of April, 1999.)

In Witness Whereof, SURETEC INSURANCE COMPANY has caused these presents to be signed by its President, and its corporate seal to be hereto affixed this 21st day of March, A.D. 2013.

State of Texas County of Harris

On this 21st day of March, A.D. 2013 before me personally came John Knox Jr., to me known, who, being by me duly sworn, did depose and say, that he resides in Houston, Texas, that he is President of SURETEC INSURANCE COMPANY, the company described in and which executed the above instrument; that he knows the seal of said Company; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said Company; and that he signed his name thereto by like order.



SS:

John Knox Jr.

SURETEC INSURANCE COMPANY

President

Jacquelyn Maldonado, Notary Public My commission expires May 18, 2017

I, M. Brent Beaty, Assistant Secretary of SURETEC INSURANCE COMPANY, do hereby certify that the above and foregoing is a true and correct copy of a Power of Attorney, executed by said Company, which is still in full force and effect; and furthermore, the resolutions of the Board of Directors, set out in the Power of Attorney are in full force and effect.

Given under my hand and the seal of said Company at Houston, Texas this \Im

dav of ///

M. Brent Beaty, Assistant Secretary

Any instrument issued in excess of the penalty stated above is totally void and without any validity. For verification of the authority of this power you may call (713) 812-0800 any business day between 8:00 am and 5:00 pm CST.

City of Los Angeles DEPARTMENT OF PUBLIC WORKS Office of the City Engineer

APPROVED FOR THE **CITY ENGINEER BY** BOND CONTROL

Bond #4410032

SURETY'S BOND NO.

WEST LA

District/Division Design Office Council District No. 5 Date Issued: 10/26/2016

DILOYYO MANAGEMENT NO

11/1/16 SUBDIVISION LABOR AND MATERIAL PAYMENT BOND

KNOW ALL MEN BY THESE PRESENTS:

THAT WE, 3724 VINTON AVENUE HOMES, LLC.

as PRINCIPAL and SureTec Insurance company _____ a corporation incorporated under the laws of the State of Texas and authorized by the laws of the State of California to execute bonds and undertakings as sole surety, as SURETY, are held and firmly bound unto the City of Los Angeles, in the JUST and FULL SUM of FOURTEEN THOUSAND AND NO/100 Dollars (\$14,000.00) . , lawful money of the United States, for the payment of which sum, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

The CONDITION of the foregoing obligation is such that WHEREAS the PRINCIPAL has entered or is about to enter into a contract with the CITY, pursuant to the authority of an act of the Legislature of the State of California known as the "Subdivision Map Act" (Division 2, commencing with Section 66410, of Title 7 of the Government Code) and amendments thereto, for the construction and installation of certain public improvements in accordance with the terms and conditions stipulated in said contract, and WHEREAS, pursuant to said Code, the PRINCIPAL must give this PAYMENT BOND as a condition to the execution of said contract, and for approval by the CITY of that certain division of land known as:

TRACT MAP NO. 73872

NOW, THEREFORE, if said PRINCIPAL fails to pay the Contractor or his Subcontractors, or fails to pay persons renting equipment or furnishing labor or materials of any kind for the performance of said contract, or fails to pay amounts due under the Unemployment Insurance Act with respect to such work or labor, then said SURETY will pay the same in an amount not exceeding the amount hereinabove set forth, and also in case suit is brought upon this bond, will pay, in addition to the face amount thereof, costs and reasonable expenses and fees, including reasonable attorney's fees, incurred by the CITY in successfully enforcing such obligation, to be awarded and fixed by the court, and to be taxed as costs and to be included in the judgment therein rendered.

Eng: 3,8050 (Rev. 09-94) Bond Ref. No. 15730

Continuation Sheet For: SUBDIVISION LABOR AND MATERIAL PAYMENT BOND

IT IS EXPRESSLY STIPULATED AND AGREED that this bond shall insure to the benefit of any and all persons, companies and corporations entitled to file claims under Title 15 (commencing with Section 3082) of Part 4 of Division 3 of the Civil Code, so as to give a right of action to them or their assigns to any suit brought upon this bond.

SHOULD THE CONDITION of this bond be fully performed, then this obligation shall become null and void; otherwise, it shall be and remain in full force and effect.

THE SURETY hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of the contract, or to the work to be performed thereunder, or to plans and specifications for the work to be performed, shall in any manner affect its obligations on this bond, and it does hereby waive notice of any such change, extension, alteration or addition. The provisions of Section 2845 of the Civil Code are not a condition precedent to the SURETY's obligation hereunder and are hereby waived by the SURETY.

IN WITNESS WHEREOF, this instrument has been duly executed by the above named PRINCIPAL and SURETY on October 27 _____, 20 16 ____.

Principal Si	ignatories	Principal Signatories
3724 VINT	ON AVENUE HOMES, LLC.	
	1	
/HF	1/2	

0115FT	SureTec Insurance Compa	
SURETY:		
By:	Chill. Web	Steven A. Swartz_(Attorney-in-Fact)
Suretv's Add	fress: 3033 5th Avenue, Suite 300, San Diego), CA 92103

A notary public or other officer completing this certificate verifies document to which this certificate is attached, and not the truthful	
State of California	
County of Orange	S.S.
On October 27, 2016 before me, Cassandra Fisher,	
personally appeared	mm of Seam (1)
who proved to me on the basis of satisfactory evidence is/are subscribed to the within instrument and acknow the same in his/her/their authorized capacity(ies), and instrument the person(s), or the entity upon behalf of instrument. I certify under PENALTY OF PERJURY under the law of the State of California that the foregoing paragraph true and correct.	vledged to me that he/she/they execute d that by his/her/their signature(s) on th which the person(s) acted, executed the vs
WITNESS my hand and official seal.	My Comm. Expires Jul 30, 2019
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POA #: 510096

SureTec Insurance Company LIMITED POWER OF ATTORNEY

Know All Men by These Presents, That SURETEC INSURANCE COMPANY (the "Company"), a corporation duly organized and existing under the laws of the State of Texas, and having its principal office in Houston, Harris County, Texas, does by these presents make, constitute and appoint

Steven A. Swartz, Kelly Specht

its true and lawful Attorney-in-fact, with full power and authority hereby conferred in its name, place and stead, to execute, acknowledge and deliver any and all bonds, recognizances, undertakings or other instruments or contracts of suretyship to include waivers to the conditions of contracts and consents of surety for:

Five Million and 00/100 Dollars (\$5,000,000.00)

and to bind the Company thereby as fully and to the same extent as if such bond were signed by the President, sealed with the corporate seal of the Company and duly attested by its Secretary, hereby ratifying and confirming all that the said Attorney-in-Fact may do in the premises. Said appointment shall continue in force until 5/18/2017 and is made under and by authority of the following resolutions of the Board of Directors of the SureTec Insurance Company:

Be it Resolved, that the President, any Vice-President, any Assistant Vice-President, any Secretary or any Assistant Secretary shall be and is hereby vested with full power and authority to appoint any one or more suitable persons as Attorney(s)-in-Fact to represent and act for and on behalf of the Company subject to the following provisions:

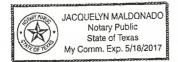
Attorney-in-Fact may be given full power and authority for and in the name of and of behalf of the Company, to execute, acknowledge and deliver, any and all bonds, recognizances, contracts, agreements or indemnity and other conditional or obligatory undertakings and any and all notices and documents canceling or terminating the Company's liability thereunder, and any such instruments so executed by any such Attorney-in-Fact shall be binding upon the Company as if signed by the President and sealed and effected by the Corporate Secretary.

Be it Resolved, that the signature of any authorized officer and seal of the Company heretofore or hereafter affixed to any power of attorney or any certificate relating thereto by facsimile, and any power of attorney or certificate bearing facsimile signature or facsimile seal shall be valid and binding upon the Company with respect to any bond or undertaking to which it is attached. (Adopted at a meeting held on 20^{6} of April, 1999.)

In Witness Whereof, SURETEC INSURANCE COMPANY has caused these presents to be signed by its President, and its corporate seal to be hereto affixed this 21st day of March, A.D. 2013.

State of Texas County of Harris

On this 21st day of March, A.D. 2013 before me personally came John Knox Jr., to me known, who, being by me duly sworn, did depose and say, that he resides in Houston, Texas, that he is President of SURETEC INSURANCE COMPANY, the company described in and which executed the above instrument; that he knows the seal of said Company; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said Company; and that he signed his name thereto by like order.



SS

John Knox Jr

SURETEC INSURANCE COMPANY

President

Jacquelyn Maldonado, Notary Public My commission expires May 18, 2017

I, M. Brent Beaty, Assistant Secretary of SURETEC INSURANCE COMPANY, do hereby certify that the above and foregoing is a true and correct copy of a Power of Attorney, executed by said Company, which is still in full force and effect; and furthermore, the resolutions of the Board of Directors, set out in the Power of Attorney are in full force and effect.

Given under my hand and the seal of said Company at Houston, Texas this \mathscr{A}

A.D.

M. Brent Beaty, Assistant Secretary

Any instrument issued in excess of the penalty stated above is totally void and without any validity. For verification of the authority of this power you may call (713) 812-0800 any business day between 8:00 am and 5:00 pm CST.

A notary public or other officer completing this of identity of the individual who signed the docum is attached, and not the truthfulness, accuracy, o	ent to which this certificate	CALIFORNIA ALL-PURPOSE CERTIFICATE OF
State of California)	ACKNOWLEDGMENT
County of LOS ANGELES)	
On <u>OCT. 27, 2016</u> personally appeared <u>CHRISTI</u>		NOTARY AL JORDAN BRUDVIK NAVAR, PUBLIC (here insert name and title of the officer)
who proved to me on the basis of sa the within instrument and ackno authorized capacity(ies), and that b upon behalf of which the person(s) a I certify under PENALTY OF PERJURY State of California that the foregoing	wledged to me that (whis her/their signature acted, executed the instr	orrect.
		COMM. #2109361 z Notary Public - California
WITNESS my hand and official s		Los Angeles County My Comm. Expires Apr. 28, 2019
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