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12/4

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to expanding the Historic Old Town Canoga Park Business Improvement District's (BID) assessment district boundaries to include a greater geographical area within Canoga Park.

Recommendations for Council action, pursuant to Motion (Blumenfield - Bonin), SUBJECT TO THE APPROVAL OF THE MAYOR:

1. INSTRUCT the City Clerk to:

- a. Provide the necessary assistance for the expansion of the Historic Old Town Canoga Park BID.
- b. Utilize \$24,900 from the BID Trust Fund No. 659, subject to terms and conditions as described in the City's BID Policy documents, to be used for professional consulting services, including: to collect, categorize and interpret data; to design and conduct interviews and surveys; to organize meetings and prioritize community needs; to identify and develop alternative expanded assessment district boundaries and an assessment methodology; to prepare all required reports and documents and other activities required for expansion of the Historic Old Town Canoga Park BID; and, to generally coordinate the entire process for expansion of the proposed Historic Old Town Canoga Park BID.

2. AUTHORIZE the City Clerk to negotiate and execute a contract with Unique Speak in the amount of \$24,900 for expenses related to the process to expand the boundaries of the Historic Old Town Canoga Park BID.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

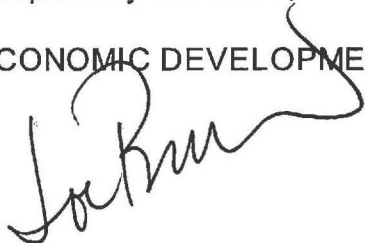
Community Impact Statement: None submitted.

SUMMARY

At the meeting held on November 13, 2018, your Economic Development Committee considered a Motion (Blumenfield - Bonin) relative to expanding the Historic Old Town Canoga Park BID's assessment district boundaries to include a greater geographical area within Canoga Park. After an opportunity for public comment was held, the Committee moved to approve the recommendations contained in the Motion, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE



**MEMBER VOTE**

PRICE: YES

BUSCAINO: YES

HUIZAR: ABSENT

ME 11/13/18

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**