

PLANNING AND LAND USE MANAGEMENT (PLUM) COMMITTEE REPORT relative to authorizing a Development Agreement for the properties located at 11355 and 11377 West Olympic Boulevard.

Recommendation for Council action:

REQUEST the City Attorney to prepare and present a final draft Ordinance authorizing the execution of a Development Agreement by and between the City of Los Angeles and Westside Campus, LLC, subject to terms and recommendations by the Los Angeles City Planning Commission (LACPC) on September 27, 2018, for the provision of community benefits with a combined value of up to \$1,520,000 and a term of 15 years, for the properties located at 11355 and 11377 West Olympic Boulevard.

Applicant: Edward W. Cook III, Westside Campus, LLC

Representative: Marcos D. Velayos, Park and Velayos, LLP

Case No. CPC-2016-3880-DA

Fiscal Impact Statement: The LACPC reports that there is no General Fund impact as administrative costs are recovered through fees.

Community Impact Statement: None submitted.

Summary:

At a regular meeting held on January 15, 2019, the PLUM Committee considered a LACPC report regarding a Development Agreement for the properties located at 11355 and 11377 West Olympic Boulevard. Staff from the Department of City Planning provided an overview of the project. The applicant representative additionally commented. After an opportunity for public comment, the Committee recommended to approve the proposed Development Agreement and request the City Attorney to prepare the Ordinance establishing the Development Agreement between the City and Westside Campus, LLC. This matter is now submitted to the Council for consideration.

Respectfully Submitted,



PLANNING AND LAND USE MANAGEMENT COMMITTEE

| <u>MEMBER</u> | <u>VOTE</u> |
|---------------|-------------|
| HARRIS-DAWSON | YES |
| BLUMENFIELD | YES |
| PRICE | ABSENT |
| CEDILLO | YES |
| SMITH | YES |