

# ITEM NO. 32

1/23/19 Council – Regular Meeting Agenda  
Closed Session

## MOTION

I HEREBY MOVE that the Council ADOPT the following recommendations of the City Attorney in order to effect settlement in the case entitled City of Los Angeles v. Deloitte Financial Advisory Services, LLC (Deloitte), Los Angeles Superior Court Case No. BC702439 (this case arises from a business tax assessment), **SUBJECT TO THE APPROVAL OF THE MAYOR:**

AUTHORIZE the City Attorney to settle litigation in the above-entitled matter, and, under this settlement, Deloitte will owe no further taxes nor receive a refund for 2010, 2011, and 2012. This concedes a deficiency of \$0.27 and \$1.45 for 2011 and 2012, respectively, and any penalties, while Deloitte concedes a refund of \$0.43 for 2010.

This matter was recommended for approval by the Budget and Finance Committee (Krekorian – Koretz – Blumenfield – Bonin: “Yes”) at a meeting on January 14, 2019, in Closed Session as permitted by Government Code Section 54956.9(d)(4).

PRESENTED BY \_\_\_\_\_  
PAUL KREKORIAN  
Councilmember, 2nd District

SECONDED BY \_\_\_\_\_  
PAUL KORETZ  
Councilmember, 5th District

AC  
CF No. 18-1060  
January 14, 2019

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