

October 26, 2018

The Honorable City Council of the City of Los Angeles City Hall, Room 395 Los Angeles, CA 90012

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Van Nuvs

City of Los Angeles

Eric Garcetti Mayor

Board of Airport Commissioners

Sean O. Burton President

Valeria C. Velasco Vice President

Jeffery J. Daar Gabriel L. Eshaghian Beatrice C. Hsu Thomas S. Sayles Dr. Cynthia A. Telles

Deborah Flint Chief Executive Officer

Subject: Amended and Restated Lease with Clear Channel Outdoor, Inc. to allow for required removal of one conflicting billboard and to update the terms for the remaining billboard under said lease at Los Angeles International Airport.

Pursuant to Section 606 of the City Charter, enclosed for your approval is the Amended and Restated Lease with Clear Channel Outdoor, Inc., approved at the October 18, 2018 meeting of the Board of Airport Commissioners. There is no impact to the General Fund.

RECOMMENDATIONS FOR CITY COUNCIL:

- 1. Adopt the determination by said Board that the action is categorically exempt from the California Environmental Quality Act (CEQA) pursuant to Article III Class 1(18)(c) of the Los Angeles City CEQA Guidelines;
- 2. Approve the Amended and Restated Lease with Clear Channel Outdoor, Inc. to allow for required removal of one conflicting billboard and to update the terms for the remaining billboard under said lease at Los Angeles International Airport; and
- 3. Concur with said Board's action on October 18, 2018, by Resolution 26608, authorizing the Chief Executive Officer of Los Angeles World Airports to execute said Amended and Restated Lease with Clear Channel Outdoor, Inc.

Very truly yours,

Grace Miguel - Commission Executive Assistant II BOARD OF AIRPORT COMMISSIONERS

GM:lfc

Enclosure

CC: Trade, Travel and Tourism Committee Councilmember Buscaino, E-file Councilmember Bonin, E-file Councilmember Krekorian, E-file CAO (Airport Analyst), E-file CLA (Airport Analyst), E-file City Clerk's Office, E-file

