

MOTION

TO CITY CLERK FOR PLACEMENT ON NEXT
REGULAR COUNCIL AGENDA TO BE POSTED

#52

The developer CIM will be donating to the City financial support for traffic mitigation purposes, including a traffic study to assess traffic conditions / impacts associated with the development of a new two story retail and restaurant with second story open parking garage and one level of subterranean parking in the vicinity of San Vicente and LaBrea in Council District 10.

Action is needed to establish a new account to receive the donated funds for use exclusively for the above purposes.

I THEREFORE MOVE that the City Clerk be directed to create a new Account in the Council District 10 Public Benefits Trust Fund No. 50R-14, entitled "San Vicente/La Brea Trust Fund" for the receipt of contributions to be used exclusively for traffic mitigation purposes, including a traffic study to assess traffic conditions / impacts in the vicinity of San Vicente and LaBrea in Council District 10 (bounded generally by Redondo Blvd to the West, Pico Blvd to the South, Tremaine Ave to the East, and Olympic Blvd to the North), associated with the development of a new two story retail and restaurant with second story open parking garage and one level of subterranean parking.

I FURTHER MOVE that the City Clerk be authorized to make any corrections, clarifications or needed new instructions, to the above instructions in order to effectuate the intent of this Motion.

PRESENTED BY: Herb J. Wesson, Jr.
HERB J. WESSON, Jr.
Councilman, 10th District

SECONDED BY: De C

December 11, 2018
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