

Communication from Public

Name: Victoria

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Comments for Public Posting: I'm writing in support of District 13 hosts in Homeowner operated short term rentals. We've hosted on Airbnb since the beginning, and have been able to stay in our home only due to the additional revenues generated by hosting. Many City Council members might not be aware of the extreme hardships ordinary Americans have been experiencing since the financial crisis 12 years ago. For many of us the economy never improved, we have no stocks, no savings, no inherited wealth, and our DWP rates continue to climb, along with gas prices and cost of living in general. If wages had kept pace with cost-of-living, Angelenos might not need to rent out our bedrooms, granny flats or conversions, but we do. Instead of looking for new opportunities for revenues for the city, maybe take a look at our tax burdens? My property tax exceeds \$600/month, and my DWP bill hovers around that each month. All in, my costs for housing-related expenses ring in at \$4500 each month. This represents an extreme burden at 70% of our net income. Please provide relief to voting constituents by passing ordinances that take into consideration these facts, and realize that homeowners are just barely hanging onto the lowest rung as we struggle to stay in our homes and pay our mortgages. Thank you.
Victoria