

Rita Moreno <rita.moreno@lacity.org>

Amend the RSO ban for STR

Niah Smitty <niahyip@gmail.com> To: rita.moreno@lacity.org

Sat, Apr 27, 2019 at 11:47 PM

Dear Ms Moreno,

Like many Los Angelenos, my husband and I are freelancers in the arts and entertainment industry. Like our fellow artists we are not provided with a safety net, health insurance, a guarantee of any kind. This has makes us work harder and smarter. We learned to become entrepreneurial, not look for handouts and to become accountable. So that led us to look into real estate. We just purchased our duplex in Mid City in 2018, which is under RSO. We inherited lovely tenants. As you know, as landlords of a rent stabilized property, we are limited on how much we can raise their rent. They are significantly under market value. So we looked to short term rental to supplement that deficit when we travel for work.

Because of the fields we are in, we have to travel a lot for work. Sometimes months at a time. We take along our two young children with us. While traveling, we short term rental our unit. This has allowed us to keep up with our finances. It has allowed us to improve our property and beautify our neighborhood. Our long term tenants have even used it when their parents came from Guatemala.

Our housekeeper has six children and she cleans on each turnover. We pay her \$40 per hour to clean the 2 bedroom/ 1 bath. We also have a team of handymen and a gardener, whom we pay more than a fair wage to.

I hope you can see how Airbnb has helped our family of four save for our and children's future, improved our neighborhood and even employ local workers. Please consider allowing owners of rent stabilized units to short term rental their own homes.

Thank you for your consideration.

Niah Yip