

Communication from Public

Name:

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Comments for Public Posting: For individuals that own property in Los Angeles, regulations that restrict rentals to long term deny many retired people from the income they depend on and have counted on for years. These regulations will not solve the homeless problem. That is an easily available rationalization that serves as cover for the politicians. Clearly the hotel lobby has been successful in funding city officials so that they will serve the interests of hotel owners instead of the average person that owns a property. Short term rentals serve tourists that cannot afford expensive hotels but wish to spend time and money in Los Angeles. Short term rentals support the economy in Los Angeles. Unfortunately, short term rentals support the little guy and retirees that do not have huge budgets to buy politicians. Thus restrictions that support those big hotel donors are the folks that get regulations that will help their businesses maintain their monopoly. Corporate donors win again!