

## Communication from Public

**Name:** David Lopez

**Date Submitted:** 10/13/2019 11:51 AM

**Council File No:** 18-1246

**Comments for Public Posting:** Do you really think over regulating and taxing Landlords and Law Abiding business owners will improve the economy and solve the housing crisis in LA? We pay sales taxes, school taxes, building fees, city fees, develop properties, follow all of the laws, and improve the housing situation for all Los Angelinos. We make the economy run by creating jobs, adding housing stock, improving our neighborhoods. Inefficiency and corruption at the local government level causes our tax dollars to be wasted and budgets to be insufficient to provide basic services. While city officials are sleeping at their desks and taking long lunch breaks, we business owners try to run a profitable business and contribute to the local economy. The city is in disrepair, dirty, buildings already plagued by excessive rent control laws forbid landlords from getting rid of problem or criminal tenants, and from selling or improving their property. Nobody wants to buy or own a residential rental property with tenants paying below market rents. Homeless plague the streets and spread disease. This is not caused by law abiding landlords. It is caused by poor city planning, lack of mental health programs, and no money left in the city budget to provide services for them. Rents are very high in Los Angeles due to the high expense of buying a property. On top of the high mortgage we have to pay, you tack on thousands of dollars of taxes and fees that go to the city. These fees are passed on to the tenants, and contribute to even higher rents. Then you want us to lower our rents and pay more taxes. Its a crazy circle of tax and expense that you have created. But still, you want to give us more regulations, more tax, hire more bureaucrats to eat up our tax dollars and make it impossible for us to do business in the city. This type of system did not work in the Soviet Union, and it will certainly not help the problem here. Maybe if any of you actually had to run a business yourself you would understand. In any case, I will be leaving LA. I will take my talents, skills, and most importantly money and use it to develop in another city that is more business friendly.