

RESOLUTION

WHEREAS, the Council of the City of Los Angeles has taken action pursuant to the City Charter to place a special tax proposition before the qualified voters of the City of Los Angeles at a Special Election consolidated with the State's General Election to be held on November 6, 2018;

NOW, THEREFORE, BE IT RESOLVED:

Section 1. That the Council of the City of Los Angeles respectfully requests the Board of Supervisors of the County of Los Angeles to consolidate the City of Los Angeles Special Election with the State General Election to be held on November 6, 2018, for the purpose of submitting to the qualified voters of the City of Los Angeles a special tax proposition with the following ballot title:

CANNABIS REINVESTMENT ACT. PROPOSITION __.

Shall an ordinance funding: public improvements near cannabis businesses; cannabis enforcement, outreach and social equity programs; youth/education and other programs; through special 1% gross receipts taxes on commercial cannabis activity (2% when industry revenues reach \$1.5 billion) and cannabis event organizers and management companies, and \$5 surcharges on cannabis event tickets and product tests; potentially raising approximately \$30 million annually, until ended by the City or voters, be adopted?

Sec. 2. That the Board of Supervisors be requested to fix the costs to be paid by the City of Los Angeles for conducting the Special Election, and that the City of Los Angeles will reimburse the County of Los Angeles for the costs incurred in conducting the Special Election.

Sec. 3. That the Board of Supervisors is hereby authorized to canvass the returns of the Special Election for which consolidation is requested.

Sec. 4. That the Special Election shall be held and conducted as provided by law for the holding of the State's General Election in the City of Los Angeles in accordance with California Elections Code Section 10418.

Sec. 5. That the City Clerk file a duly certified copy of this Resolution forthwith with the Board of Supervisors of the County of Los Angeles and provide a copy of the resolution to the County Registrar-Recorder.

I hereby certify that the foregoing Resolution was adopted by the Council of the City of Los Angeles at its meeting held on _____.

HOLLY L. WOLCOTT, City Clerk

By _____ Deputy

C.F. No. _____