

RULES, ELECTIONS, AND INTERGOVERNMENTAL RELATIONS COMMITTEE REPORT, BALLOT RESOLUTIONS, and ELECTION ORDINANCE FIRST CONSIDERATION relative to submitting to the voters a proposed Charter Amendment that addresses one impediment to establishing a municipal bank, and calling a Special Election on the measure and consolidating it with the State General Election to be held on November 6, 2018.

Recommendations for Council action:

1. ADOPT the accompanying RESOLUTION providing that a ballot measure to amend the Charter of the City of Los Angeles be submitted to the qualified voters of the City, at a Special Election to be held on Tuesday, November 6, 2018, to address one impediment to establishing a municipal financial institution or bank, and consolidating this Special Election with the State's General Election to be held on the same date.

2. ADOPT the accompanying BALLOT TITLE RESOLUTION, as follows:

MUNICIPAL FINANCIAL INSTITUTION. CHARTER AMENDMENT ____.

Shall the City Charter be amended to allow the City to establish a municipal financial institution or bank?

3. ADOPT the accompanying RESOLUTION to request the Los Angeles County Board of Supervisors to authorize consolidation of the City of Los Angeles Special Election with the State General Election to be held on November 6, 2018 for the purpose of submitting to the qualified voters of the City of Los Angeles the Charter Amendment described in Recommendation No. 2 above.

4. PRESENT and ADOPT the accompanying ORDINANCE dated June 27, 2018, SUBJECT TO THE APPROVAL OF THE MAYOR, calling a Special Election to be held on Tuesday, November 6, 2018, for the purpose of submitting to the qualified voters of the City of Los Angeles the Charter Amendment described in Recommendation No. 2 above and consolidating this Special Election with the State General Election to be held on the same date.

Fiscal Impact Statement: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

TIME LIMIT FILE - JULY 3, 2018

(LAST DAY FOR COUNCIL ACTION - JULY 3, 2018)

SUMMARY

At a special meeting held on June 29, 2018, the Rules, Elections, and Intergovernmental Relations Committee considered a City Attorney report, Ballot Resolutions, and Ordinance

relative to submitting to the voters a proposed Charter Amendment that addresses one impediment to establishing a municipal financial institution or bank, and calling a Special Election for the Amendment on November 6, 2018, and consolidating the Special Election with the State General Election to be held on the same date.

After consideration, and after providing an opportunity for public comment, the Rules, Elections, and Intergovernmental Relations Committee recommended that Council adopt the accompanying Resolutions and Ordinance. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

RULES, ELECTIONS, AND INTERGOVERNMENTAL RELATIONS COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
WESSON:	YES
HUIZAR:	YES
HARRIS-DAWSON:	YES

REW 6/29/18 FILE NO. 18-1800-S3

-NOT OFFICIAL UNTIL COUNCIL ACTS-