RESOLUTION

WHEREAS, the Council of the City of Los Angeles has taken action pursuant to the City Charter to place a Charter Amendment before the qualified voters of the City of Los Angeles at a Special Election consolidated with the State General Election to be held on November 6, 2018;

NOW, THEREFORE, BE IT RESOLVED:

Section 1. That the Council of the City of Los Angeles respectfully requests that the Board of Supervisors of the County of Los Angeles to consolidate the City of Los Angeles Special Election with the State General Election to be held on November 6, 2018, for the purpose of submitting to the qualified voters of the City of Los Angeles a Charter Amendment with the following ballot title:

MUNICIPAL FINANCIAL INSTITUTION. CHARTER AMENDMENT ____.

Shall the City Charter be amended to allow the City to establish a municipal financial institution or bank?

Section 2. That the Board of Supervisors be requested to fix the costs to be paid by the City of Los Angeles for conducting the Special Election, and that the City of Los Angeles will reimburse the County of Los Angeles for the costs incurred in conducting the Special Election.

Section 3. That the Board of Supervisors is hereby authorized to canvass the returns of the Special Election for which consolidation is requested.

Section 4. That the Special Election shall be held and conducted as provided by law for the holding of the State General Election in the City of Los Angeles in accordance with California Elections Code Section 10418.

Section 5. That the City Clerk file a duly certified copy of this Resolution forthwith with the Board of Supervisors of the County of Los Angeles and provide a copy of the resolution to the County Registrar-Recorder.	
I hereby certify that the foregoing Resolution was adopted by the Council of the City of Los Angeles at its meeting held on	
	HOLLY L. WOLCOTT, City Clerk
В	y Deputy
C.F. No.	