

Your Community Impact Statement has been successfully submitted to City Council and Committees.

If you have questions and/or concerns, please contact the Department of Neighborhood Empowerment at [NCsupport@lacity.org](mailto:NCsupport@lacity.org).

This is an automated response, please do not reply to this email.

#### Contact Information

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The Board approved this CIS by a vote of: Yea(18) Nay(0) Abstain(0) Ineligible(0) Recusal(0)

Date of NC Board Action: 03/19/2019

Type of NC Board Action: For

#### Impact Information

Date: 05/07/2019

Update to a Previous Input: No

Directed To: City Council and Committees

Council File Number: 19-0002-S30

Agenda Date:

Item Number:

Summary: Council File No: 19-0002-S30 HR 763 (Deutsch) / Carbon Dividend Trust Fund / Clean Energy Technologies -FOR- The Los Feliz Neighborhood Council supports city and federal action to create a Carbon Dividend Trust Fund in order to encourage market-driven innovation of clean energy technologies and market efficiencies to effectively reduce harmful pollution derived from carbon and greenhouse gases. LFNC acknowledges that Climate Change is a scientifically proven phenomenon that presents grave danger and challenges to our community and to the world at large. Los Feliz seeks to do its part in fighting Climate Change. Whereas pollution degrades the natural environment, including the atmosphere, which is a collectively shared resource, we believe it is equitable to tax those who pollute, and to use revenues raised to support clean technology. Additionally, fossil fuels, such as coal, oil, and gas, are limited natural resources, and their extraction should be subject to increased regulation and taxation by the People. A Carbon Dividend Trust Fund, with the funds directed towards low-income communities most affected by climate change, would incentivize investment and adoption of clean alternatives, and will be a critical step on our path to a healthy and safe future.