

RESOLUTION

WHEREAS, any official position of the City of Los Angeles with respect to legislation, rules, regulations or policies proposed to or pending before a local, state, or federal government body or agency must have first been adopted in the form of a Resolution by the City Council with the concurrence of the Mayor; and

WHEREAS, the United Nation's Intergovernmental Panel on Climate Change warned that without near and immediate drastic action to curtail the rise of carbon and greenhouse gases in the atmosphere, life on the planet faces a dire future; and

WHEREAS, failing to curtail carbon and greenhouse gases would result in severe weather patterns, worsening droughts, flooding and rising sea levels; and

WHEREAS, H.R. 763 (Deutch), introduced January 24, 2019, seeks to create a Carbon Dividend Trust Fund in order to encourage market-driven innovation of clean energy technologies and market efficiencies to reduce harmful pollution and provide a healthier, more stable, and prosperous Nation; and

WHEREAS, the measure seeks to place a fee on fossil fuels like coal, oil, and gas; the fee starts low and grows over time, driving down carbon pollution as energy firms, industries, and consumers move toward cleaner options; and

WHEREAS, the funds collected from the carbon fee will be allocated in equal shares to the public, helping low and middle income people; and

WHEREAS, H.R. 763 will make markets more efficient, create jobs, stimulate competition, innovation, and address our Nation's environmental challenges:

NOW, THEREFORE, BE IT RESOLVED, with the concurrence of the Mayor, that by the adoption of this Resolution, the City of Los Angeles hereby includes in its 2019-2020 Federal Legislative Program SUPPORT for H.R. 763 (Deutch) which seeks to create a Carbon Dividend Trust Fund in order to encourage market-driven innovation of clean energy technologies and market efficiencies to effectively reduce harmful pollution derived from carbon and greenhouse gases.

PRESENTED BY:



JOE BUSCAINO
Councilmember, 15th District

SECONDED BY:



ORIGINAL

FEB 13 2019

