HOLLY L. WOLCOTT CITY CLERK

SHANNON D. HOPPES **EXECUTIVE OFFICER**

When making inquiries relative to

this matter, please refer to the

Council File No.: 19-0002-S53

City of Los Angeles **CALIFORNIA**



OFFICE OF THE CITY CLERK

Council and Public Services Division 200 N. SPRING STREET, ROOM 395 LOS ANGELES, CA 90012 GENERAL INFORMATION - (213) 978-1133 FAX: (213) 978-1040

> PATRICE Y. LATTIMORE **DIVISION MANAGER**

> > CLERK.LACITY.ORG

OFFICIAL ACTION OF THE LOS ANGELES CITY COUNCIL

April 17, 2019

Council File No.: 19-0002-S53

Council Meeting Date: April 16, 2019

19 Agenda Item No.:

RULES, ELECTIONS, AND INTERGOVERNMENTAL RELATIONS **Agenda Description:**

> COMMITTEE REPORT and RESOLUTION relative to establishing the City's position regarding AB 857 (Chiu - Santiago), which would permit a local government to apply for a banking charter to establish a public bank.

RULES, ELECTIONS, AND INTERGOVERNMENTAL RELATIONS **Council Action:**

COMMITTEE REPORT AND RESOLUTION - ADOPTED

Council Vote:

YES YES **BLUMENFIELD PRICE** YES HUIZAR **KORETZ** YES **BONIN** YES YES **RODRIGUEZ** ABSENT **BUSCAINO** YES **KREKORIAN** YES RYU YES MARTINEZ **SMITH** YFS **CEDILLO** NO HARRIS-DAWSON O'FARRELL WESSON YES YES YES

HOLLY L. WOLCOTT

Mayor

CITY CLERK

Pursuant to Charter/Los Angeles Administrative Code Section(s): 231(h)

FILE SENT TO MAYOR: 04/17/2019 04/29/2019 LAST DAY FOR MAYOR TO ACT: **APPROVED** *DISAPPROVED *VETO

04/23/2019 **DATE SIGNED**

Adopted Report(s)

Title	Date
Report from Rules, Elections, and Intergovernmental Relations Committee	04/10/2019
Resolution	03/29/2019