

Your Community Impact Statement has been successfully submitted to City Council and Committees.

If you have questions and/or concerns, please contact the Department of Neighborhood Empowerment at NCsupport@lacity.org.

This is an automated response, please do not reply to this email.

Contact Information

Neighborhood Council: Wilshire Center Koreatown NC

Name: Kevin Brunke

Phone Number: (847) 271-2553

Email: kevin.brunkewcknc@gmail.com

The Board approved this CIS by a vote of: Yea(16) Nay(0) Abstain(0) Ineligible(2) Recusal(0)

Date of NC Board Action: 02/11/2019

Type of NC Board Action: For

Impact Information

Date: 02/24/2019

Update to a Previous Input: No

Directed To: City Council and Committees

Council File Number: 19-0002-S6

Agenda Date:

Item Number:

Summary: We, the Wilshire Center Koreatown Neighborhood Council (WCKNC) of the City of Los Angeles, SUPPORT the adoption of Council File 19-0002-S6, a Resolution for support or sponsorship of any legislation which would reform the Costa-Hawkins Rental Housing Act to give cities options to enact local housing policies. Los Angeles residents are currently facing a housing crisis, putting them at risk of displacement, homelessness, or additional financial hardship. In order to address the loss of rent controlled housing to new developments which are unaffordable to the majority of our community's residents, the WCKNC would like to strongly advocate for the reform of the Costa-Hawkins Rental Housing Act. The ability to expand or amend the City's own Rent Stabilization Ordinance would help the City to address displacement and consistently excessive rental rates. A nuanced reform to the Costa-Hawkins Act would provide relief for renters not only in the City, but statewide, in addition to guaranteeing a fair rate of return to landlords. This would provide rental relief and ensure that developers and landlords retain sufficient capital to continue to invest in our City. Therefore, WCKNC affirms support of the Resolution (O'Farrell – Harris-Dawson) which would resolve that the City include in its 2019-2020 State Legislative Program support or sponsorship of any legislation which would reform the Costa-Hawkins Rental Housing Act Sincerely, The Wilshire Center Koreatown Neighborhood Council



Wilshire Center-Koreatown Neighborhood Council



Wilshire Center Koreatown Neighborhood Council
PNB 400, 4001 Wilshire Blvd, #F
Los Angeles California 90010

January 31, 2019

Council President Herb Wesson and Housing Committee Members
City Hall
200 N. Spring Street
Los Angeles California 90012

We, the Wilshire Center Koreatown Neighborhood Council (WCKNC) of the City of Los Angeles, SUPPORT the adoption of Council File 19-0002-S6, a Resolution for support or sponsorship of any legislation which would reform the Costa-Hawkins Rental Housing Act to give cities options to enact local housing policies.

Los Angeles residents are currently facing a housing crisis, putting them at risk of displacement, homelessness, or additional financial hardship. In order to address the loss of rent controlled housing to new developments which are unaffordable to the majority of our community's residents, the WCKNC would like to strongly advocate for the reform of the Costa-Hawkins Rental Housing Act. The ability to expand or amend the City's own Rent Stabilization Ordinance would help the City to address displacement and consistently excessive rental rates.

A nuanced reform to the Costa-Hawkins Act would provide relief for renters not only in the City, but statewide, in addition to guaranteeing a fair rate of return to landlords. This would provide rental relief and ensure that developers and landlords retain sufficient capital to continue to invest in our City.

Therefore, WCKNC affirms support of the Resolution (O'Farrell – Harris-Dawson) which would resolve that the City include in its 2019-2020 State Legislative Program support or sponsorship of any legislation which would reform the Costa-Hawkins Rental Housing Act

Sincerely,

The Wilshire Center Koreatown Neighborhood Council