

BUDGET AND FINANCE COMMITTEE REPORT relative to a refund claim filed by B. Riley and Co, LLC.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

APPROVE the refund claim filed by B. Riley and Co, LLC in the amount of \$104,341.64, plus interest.

Fiscal Impact Statement: None submitted by the Office of Finance (Finance). Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting on January 28, 2019, the Budget and Finance Committee considered a Finance report dated December 4, 2018 relative to a refund claim filed by B. Riley and Co, LLC in the amount of \$104,341.64, plus accumulated interest.

After providing an opportunity for public comment, the Budget and Finance Committee approved the recommendation in the Finance report . This matter is now forwarded to Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN	YES
PRICE	YES
KORETZ	YES
BLUMENFIELD	YES
BONIN	ABSENT

AC 19-0028 1-28-19

-NOT OFFICIAL UNTIL COUNCIL ACTS-