



City Clerk Council and Public Services <clerk.cps@lacity.org>

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To: Clerk.CPS@lacity.org

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\$100M loan to rebuild three rental housing projects in South LA.

This is a huge loan. About \$33M per project. Which should yield a sizeable 5-6 story building or a nice reno. I'd like to see some cool architecture, or renovations of old victorian homes from the area.

This is a huge loan, but I trust Marqueece's judgement. So it should be a good project.

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