

BUDGET AND FINANCE COMMITTEE REPORT relative to a refund claim filed by Cisco Systems, Inc.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

APPROVE the refund claim filed by Cisco Systems, Inc. in the amount of \$154,691.39 plus accumulated interest.

Fiscal Impact Statement: None submitted by the Office of Finance (Finance). Neither the City Administrative Officer nor the Chief Legislation Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on February 25, 2019 , the Budget and Finance Committee considered a Finance report dated January 31, 2019 relative to a refund claim filed by Cisco Systems, Inc. in the amount of \$154,691.39 plus accumulated interest.

After providing an opportunity for public comment, the Committee approved the refund claim. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

MEMBER	VOTE
KREKORIAN	YES
PRICE	YES
KORETZ	YES
PRICE	YES
BLUMENFIELD	YES



AC 19-0148 2-25-19

-NOT OFFICIAL UNTIL COUNCIL ACTS-