

BUDGET AND FINANCE COMMITTEE REPORT relative to the Investment Reports for the months of January, February, and March 2019.

Recommendation for Council action:

NOTE and FILE the Investment Reports submitted by the Office of Finance (Finance) dated March 13, 2019, April 9, 2019, and May 1, 2019, for the months of January, February, and March 2019, respectively.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY

At a regular meeting held on June 10, 2019, the Budget and Finance Committee considered Investment Reports submitted by Finance dated March 13, 2019, April 9, 2019, and May 1, 2019, for the months of January, February, and March 2019, respectively. According to Finance, the reports satisfy the recommended reporting requirements of the Los Angeles Administrative Code relative to the Council's request for monthly financial information.

After providing an opportunity for public comment, the Budget and Finance Committee recommended that Council note and file the Investment Reports, inasmuch as the reports are submitted for information only. This matter is now forwarded to Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN	YES
PRICE	YES
KORETZ	YES
BLUMENFIELD	YES
BONIN	YES

AC 6/10/19

-NOT OFFICIAL UNTIL COUNCIL ACTS-