

BUDGET AND FINANCE COMMITTEE REPORT relative to the Investment Report for the months of April and May 2019.

Recommendation for Council action:

NOTE and FILE the Investment Report submitted by the Office of Finance (Finance) dated July 9, 2019, for the months of April and May 2019.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

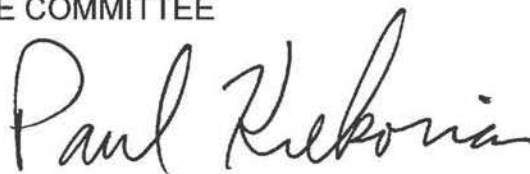
SUMMARY

At a regular meeting held on August 5, 2019, the Budget and Finance Committee considered an Investment Report submitted by Finance dated July 9, 2019, for the months of April and May 2019. According to Finance, the reports satisfy the recommended reporting requirements of the Los Angeles Administrative Code relative to the Council's request for monthly financial information.

After providing an opportunity for public comment, the Budget and Finance Committee recommended that Council note and file the Investment Report, inasmuch as the report is submitted for information only. This matter is now forwarded to Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
PRICE:	ABSENT
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	YES