

TRADE, TRAVEL, AND TOURISM COMMITTEE REPORT relative to seeking recommendations from Los Angeles business groups regarding visits of international business delegations in the City of Los Angeles.

Recommendation for Council action, pursuant to Motion (Ryu – Buscaino):

REQUEST business groups in Los Angeles, which have a role in international trade and welcoming foreign trade delegations, including, but not limited to the Los Angeles Chamber of Commerce, Los Angeles County Business Federation, Central City Association, Los Angeles Business Council, Los Angeles Economic Development Corporation, Valley Industry and Commerce Association, and the World Trade Center Los Angeles to present recommendations for a process to better structure intake, resource allocation, and management of international business delegations in the City of Los Angeles and to coordinate with the Mayor's Office of International Affairs as necessary.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

On April 9, 2019, Council considered Motion (Ryu – Buscaino) relative to seeking recommendations from Los Angeles business groups regarding visits of international business delegations in the City of Los Angeles. Motion states foreign trade and investments play a major role in Los Angeles. Many nations send foreign business/trade delegations to Los Angeles throughout the year to engage with municipalities and collective of business associations to identify opportunities for investment and the creation or expansion of business operations. These foreign business / trade delegations are an integral part of international trade and investment for the City of Los Angeles.

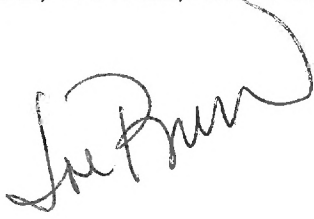
Motion goes on to state that these delegations do not go through a central clearinghouse. Foreign business delegations often miss opportunities to meet with the most relevant business and/or commerce associations or partners of the City which may be able to optimize trade and investment opportunities for both the City and the foreign delegates. Motion movers believe that it is in the best interest of the City of Los Angeles to create a process to receive and welcome foreign business/trade delegations.

Motion recommends that Council request leading business groups prepare recommendations for a process to better structure intake, resource allocation, and management of international business delegations in the City of Los Angeles and to coordinate with the Mayor's Office of International Affairs as necessary. Council referred Motion to the Economic Development for consideration. On April 11, 2019, the referral of this Motion was corrected to the Trade, Travel, and Tourism Committee.

At its meeting held May 21, 2019, the Trade, Travel, and Tourism Committee recommended that Council approve Motion's recommendation.

Respectfully Submitted,

TRADE, TRAVEL, AND TOURISM COMMITTEE

A handwritten signature in black ink, appearing to read 'J. P. ...', is written over the committee name.

<u>MEMBER</u>	<u>VOTE</u>
BUSCAINO:	YES
BONIN:	YES
KREKORIAN:	ABSENT

jaw

-NOT OFFICIAL UNTIL COUNCIL ACTS-