

ITEM NO. 44

5/1/19 Council – Regular Meeting Agenda
Closed Session

MOTION

I HEREBY MOVE that the Council ADOPT the following recommendations in order to settle litigation entitled Los Angeles Unified School District (LAUSD) v. County of Los Angeles, et al., Los Angeles Superior Court Case No. BS108180 (this matter arises out of a City's receipt of improperly calculated property tax pass-through payments under California's redevelopment laws), **SUBJECT TO THE APPROVAL OF THE MAYOR:**

1. AUTHORIZE the City Attorney to settle the above-entitled matter for up to \$20,409,659.27, under the following terms:
 - a. LAUSD will accept the settlement in full satisfaction and release of any and all claims against the City, with the added incentive that payment will occur on June 2019.
 - b. The County of Los Angeles will issue the amount directly to LAUSD to satisfy the settlement.
 - c. The City will direct the County of Los Angeles to deduct the settlement amount from the City's residual distribution from the Redevelopment Property Tax Trust Fund that are due for distribution on or about June 3, 2019 pursuant to Health and Safety Code section 34183(a)(4).

2. AUTHORIZE the City Attorney, or designee, to execute all documents necessary to implement the proposed Settlement Agreement.

This matter was recommended for approval by the Budget and Finance Committee (Krekorian – Price – Blumenfield: “Yes”) at its meeting on April 15, 2018, in Closed Session as permitted by Government Code Section 54956.9(d)(1).

PRESENTED BY _____
PAUL KREKORIAN
Councilmember, 2nd District

SECONDED BY _____
CURREN D. PRICE, JR
Councilmember, 9th District

AC 4/15/19
CF 19-0391

19-0391_mot_5-1-19.doc