

BUDGET AND FINANCE COMMITTEE REPORT relative to a refund claim filed by KPMG, LLP.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

APPROVE the refund claim file by KPMG, LLP in the amount of \$498,034.25 plus accumulated interest.

Fiscal Impact Statement: None submitted by the Office of Finance (Finance). Neither the City Administrative Officer nor the Chief Legislation Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At a regular meeting held on June 3, 2019, the Budget and Finance Committee considered a Finance report dated May 7, 2019 relative to a refund claim filed by KPMG, LLP in the amount of \$498,034.25 plus accumulated interest.

After providing an opportunity for public comment, the Budget and Finance Committee approved the refund claim. This matter is now forwarded to Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN	YES
PRICE	YES
KORETZ	YES
BLUMENFIELD	YES
BONIN	ABSENT

AC 6/6/19

-NOT OFFICIAL UNTIL COUNCIL ACTS-