MOTION

I HEREBY MOVE that the Council ADOPT the following recommendations in order to effect settlement in the case entitled <u>AIG Property Casualty Company v. City of Los Angeles</u>, Los Angeles Superior Court Case No. SC128811 (this case is an inverse condemnation action against the City arising out of Plaintiffs claim of a sewer backup at a residential property in Pacific Palisades), **SUBJECT TO THE APPROVAL OF THE MAYOR**:

- 1. AUTHORIZE the City Attorney to expend up to **\$250,000** in settlement of the aboveentitled matter.
- 2. AUTHORIZE the City Attorney to execute a settlement agreement and all other documents necessary to implement the settlement.
- 3. AUTHORIZE the City Attorney to draw a demand warrant in the amount of \$250,000 from Fund No. 100/59, Account No. 009794, Public Works, Sanitation Liability Payouts made payable to AIG Property Casualty Company.
- 4. AUTHORIZE the City Attorney, or designee, to make necessary technical adjustments, subject to the approval of the City Administrative Officer; and, AUTHORIZE the Controller to implement the instructions.

This matter was recommended for approval by the Budget and Finance Committee (Krekorian – Price – Koretz – Blumenfield – Bonin: "Yes") at its meeting on June 10, 2019, in Closed Session as permitted by Government Code Section 54956.9(d)(1).

PRESENTED BY____

PAUL KREKORIAN Councilmember, 2nd District

SECONDED BY ____

CURREN D. PRICE, JR Councilmember, 9th District

AC 6/10/19 CF 19-0545

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