ADOPTED BUDGET RECOMMENDATION

Instruct the Los Angeles Fire and Police Pensions (LAFPP) to report to the Budget and Finance Committee on efforts made to identify diverse professionals to provide investment advice and services and how LAFPP can increase those efforts. The report should discuss the criteria that LAFPP uses to determine whether firms are considered to be a Minority Business Enterprise or Women Business Enterprise and how LAFPP is recruiting and identifying individuals for hire to meet diversity goals.

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(Pursuant to adoption of the Mayor's 2019-20 Budget on May 28, 2019)