Your Community Impact Statement has been successfully submitted to City Council and Committees.

If you have questions and/or concerns, please contact the Department of Neighborhood Empowerment at NCSupport@lacity.org.

This is an automated response, please do not reply to this email.

**Contact Information** 

Neighborhood Council: Arroyo Seco Neighborhood Council

Name: Drew Paonessa

Phone Number:

Email: drewpaonessa@gmail.com

The Board approved this CIS by a vote of: Yea(13) Nay(0) Abstain(0) Ineligible(0) Recusal(0)

Date of NC Board Action: 10/28/2019

Type of NC Board Action: For

Impact Information Date: 10/30/2019

Update to a Previous Input: No

Directed To: City Council and Committees

Council File Number: 19-0623

Agenda Date: Item Number:

Summary: The Arroyo Seco Neighborhood Council (ASNC) extends its support to this motion (19-0623) calling for a report on the number of vacant habitable housing units in the city of Los Angeles as well as a report on policy options for an "Empty Homes Penalty." The purpose of which is to levy a penalty or tax on unoccupied housing units that could otherwise be on the rental or sale markets. The ASNC recognizes that there is currently a housing crises that affects both the homeless and renters. The ASNC further recognizes that the number of unoccupied units (numbering over 100,000) creates a lower market supply than what is actually available. Thus such a penalty will open up more units to being available to renters or buyers, will contribute to the lowering of rents, and will secure funds that can in turn be used to assist in mitigating the homeless crisis. Therefore the ASNC supports this effort and hopes the City of Los Angeles will join other cities such as Oakland, Washington DC and Vancouver, Canada in implementing this policy.