Your Community Impact Statement has been successfully submitted to City Council and Committees.

If you have questions and/or concerns, please contact the Department of Neighborhood Empowerment at <a href="https://NCSupport@lacity.org">NCSupport@lacity.org</a>.

This is an automated response, please do not reply to this email.

**Contact Information** 

Neighborhood Council: Van Nuys Neighborhood Council

Name: Sam Woolf Phone Number:

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The Board approved this CIS by a vote of: Yea(13) Nay(0) Abstain(0) Ineligible(0) Recusal(13)

Date of NC Board Action: 11/13/2019

Type of NC Board Action: For

Impact Information Date: 12/02/2019

Update to a Previous Input: No

Directed To: City Council and Committees

Council File Number: 19-0623 Agenda Date: 11/13/2019

Item Number: 18

Summary:

WHEREAS The City of Los Angeles is in desperate need of truly affordable housing for its residents, whereby no more than 1/3rd of income is spent on housing; and

WHEREAS The construction of new market rate units will take years to alleviate rising rents; and

WHEREAS Additional funding sources for affordable housing are necessary to meet the scale of the problem; and

WHEREAS 1000s of affordable rental units have been lost to Ellis Act conversions, short term rentals, condominiums and hotel uses via the Transient Occupancy Residential Structure (TORS) overlay

WHEREAS Vacancy rates in areas of the city with large growth in development have recently hit 17-year highs; and

WHEREAS Industrial vacancy rates rose a full percentage point from 2017 to 2018; and

WHEREAS Accurate vacancy rates have been difficult to determine with publicly available data; and

WHEREAS Cities with similar affordable housing shortages such as New York, Vancouver and San Francisco have implemented or are exploring taxes on Vacant Residential and Commercial properties

Let it be resolved that The Van Nuys Neighborhood Council calls upon The City to instruct the Housing, Community and Investment Department, The Department of Building and Safety and the Department of City planning, with the assistance of Chief Legislative Analyst and the City Attorney's Office, to study similar laws in other cities and to prepare and present an Empty Homes and Under- Utilized Property Tax ordinance promptly.

Sam Woolf

President

Van Nuys Neighborhood Council