

BUDGET AND FINANCE COMMITTEE REPORT relative to delinquent accounts receivables submitted by the Department of City Planning (DCP) and the Los Angeles Housing and Community Investment Department (HCIDLA) to the Collections Board of Review (Board).

Recommendations for Council action:

1. APPROVE the Board recommendation to authorize the DCP to remove from its active accounts receivables six invoices totaling \$13,018.21.
2. APPROVE the Board recommendation to authorize the HCIDLA to remove from its active accounts receivables 255 uncollectible invoices totaling \$1,220,276.90.

Fiscal Impact Statement: The Board reports the proposed action will decrease the City's receivable base by \$1,233,295.11.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting on August 5, 2019, the Budget and Finance Committee considered a report from the Board (consisting of the Controller, the City Administrative Officer, and the Office of Finance) dated June 14, 2019, relative to requesting the removal of uncollectible accounts receivable from the active books of the DCP and HCIDLA. The Board report provides details regarding its evaluation of the write-off request.

After providing an opportunity for public comment, the Budget and Finance Committee approved the recommendations in the Board report. This matter is now forwarded to Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
PRICE:	ABSENT
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	YES

