

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to implementing a City Legacy Business Program.

Recommendation for Council action, pursuant to Motion (Price - Krekorian):

INSTRUCT the Economic and Workforce Development Department, with assistance of the Chief Legislative Analyst (CLA) and Chief Administrative Officer (CAO), to report to the Economic Development Committee with an analysis of San Francisco's Legacy Business Program, and similar programs in other cities, including recommendations on how to implement a Legacy Business Program in here in Los Angeles.

Fiscal Impact Statement: Neither the CAO nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At the meeting held on August 13, 2019, your Economic Development Committee considered a Motion (Price - Krekorian) relative to implementing a City Legacy Business Program. After an opportunity for public comment was held, the Committee moved to approve the recommendation contained in the Motion, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
BUSCAINO:	YES
RODRIGUEZ:	YES

ME 8/13/19

-NOT OFFICIAL UNTIL COUNCIL ACTS-