

HOUSING COMMITTEE REPORT relative to the right of refusal to purchase properties for which Ellis Act proceedings are initiated.

Recommendations for Council action, as initiated by Motion (Wesson - Cedillo - Harris-Dawson - Koretz):

1. INSTRUCT the Los Angeles Housing and Community Investment Department (HCIDLA), with the assistance of the City Attorney, to prepare and present an ordinance that gives the City of Los Angeles, mission-driven affordable housing developers and non-profit affordable housing entities, and tenants the first right of refusal to purchase apartment buildings and property for which Ellis Act proceedings are initiated.
2. INSTRUCT the HCIDLA and the Chief Legislative Analyst (CLA) to report, at the time the ordinance is presented, on the advantages, disadvantages, risks and any issues concerning the implementation of this policy.
3. REQUEST the City Attorney to report on the possibility of applying this policy to rental units not in Ellis Act proceedings.

Fiscal Impact Statement: Neither the City Administrative Officer nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

At a special meeting held on November 13, 2019, the Housing Committee considered a Motion (Wesson - Cedillo - Harris-Dawson - Koretz) to instruct the HCIDLA, with the assistance of the City Attorney, to prepare and present an ordinance that gives the City of Los Angeles first right of refusal to purchase apartment buildings and property for which Ellis Act proceedings are initiated. After an opportunity for public comment, the Committee recommended approving the Motion as amended by all three Committee Members to include mission-driven affordable housing developers and non-profit entities, and tenants; request a report from the City Attorney on expanding the policy to all rental units, and a report from HCIDLA and the CLA on the possible effects of this policy. This matter is now submitted to the Council for consideration.

Respectfully Submitted,



HOUSING COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
CEDILLO	YES
KREKORIAN	YES
HARRIS-DAWSON	YES

RM

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**