

Your Community Impact Statement has been successfully submitted to City Council and Committees.

If you have questions and/or concerns, please contact the Department of Neighborhood Empowerment at NCsupport@lacity.org.

This is an automated response, please do not reply to this email.

Contact Information

Neighborhood Council: Wilshire Center-Koreatown

Name: Steve Bae

Phone Number:

Email: stevebae.wcknc@gmail.com

The Board approved this CIS by a vote of: Yea(18) Nay(2) Abstain(0) Ineligible(0) Recusal(1)

Date of NC Board Action: 01/13/2020

Type of NC Board Action: For

Impact Information

Date: 01/30/2020

Update to a Previous Input: No

Directed To: City Council and Committees

Council File Number: 19-1591

Agenda Date:

Item Number:

Summary:

City Council File #19-1591

Contact Information:

Wilshire Center-Koreatown Neighborhood Council

PNB 400

4001 Wilshire Blvd. #F

Los Angeles, CA 90010

WCKNC Community Impact Statement in SUPPORT of Council File 19-1591

Koreatown has seen an increase in tourists and non-local Angelenos in recent years due to the availability of different and exciting restaurants, as well as the active nightlife that it provides. The neighborhood, however, has not seen any meaningful increase in hotel rooms. At this rate, many of the existing hotels in Koreatown simply will not be able to sustain the growth of tourism and events. This lack of supply in hotel rooms will only stagnate the economic development of the neighborhood. Providing economic incentives to the recently proposed Hyatt Centric Koreatown will in turn bring economic benefits to the community.

THEREFORE, the Wilshire Center-Koreatown Neighborhood Council SUPPORTS Council File 19-1591 as written to consider providing the Developer of Hyatt Centric Koreatown with economic incentives.

Sincerely,

Wilshire Center-Koreatown Neighborhood Council