

RULES, ELECTIONS, AND INTERGOVERNMENTAL RELATIONS COMMITTEE REPORT and RESOLUTION relative to establishing the City's position regarding Assembly Bill (AB) 2058 (Gabriel) which would create a \$500 million Affordable Housing Preservation Tax Credit.

Recommendation for Council action, pursuant to Resolution (Rodriguez - Price), SUBJECT TO THE CONCURRENCE OF THE MAYOR:

ADOPT the accompanying RESOLUTION to include in the City's 2019-20 State Legislative Program, SUPPORT for AB 2058 (Gabriel) which would create a \$500 million Affordable Housing Preservation Tax Credit.

Fiscal Impact Statement: None submitted by the Chief Legislative Analyst (CLA). The City Administrative Officer has not completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on February 21, 2020, the Rules, Elections, and Intergovernmental Relations Committee considered the CLA report and Resolution (Rodriguez - Price) relative to including in the City's 2019-20 State Legislative Program support for AB 2058 (Gabriel) which would create a \$500 million Affordable Housing Preservation Tax Credit. After providing the opportunity for public comment, the Committee recommended that the Council adopt the CLA report and Resolution. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

RULES, ELECTIONS, AND INTERGOVERNMENTAL RELATIONS COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
MARTINEZ:	YES
HARRIS-DAWSON:	YES
WESSON:	ABSENT

ME
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-NOT OFFICIAL UNTIL COUNCIL ACTS-