

RESOLUTION

WHEREAS, any official position of the City of Los Angeles with respect to legislation, rules, regulations, or policies proposed to or pending before a local, State or federal governmental body or agency must have first been adopted in the form of a Resolution by the City Council with the concurrence of the Mayor; and

WHEREAS, State and local strategies to address the housing crisis require the development of housing units affordable to various income levels, from extremely low income to moderate income households; and

WHEREAS; the State and City support the development of affordable housing through a number of financial and regulatory incentives; and

WHEREAS, the State currently authorizes property tax welfare exemptions for projects with units restricted up to 80 percent of the Area Median Income (AMI), but more must be done to promote housing for middle income families; and

WHEREAS, on December 3, 2019 the Los Angeles County Board of Supervisors (Board), approved a Motion (Ridley-Thomas – Kuehl) to support or sponsor legislation that would create new financial incentives, including the expansion of welfare exemptions; and

WHEREAS, the Board’s Motion supports the extension of welfare exemptions for properties with affordability covenants for households earning up to 120 percent AMI to target the “missing middle” households, those between 80 and 120 percent AMI; and

WHEREAS, on December 5, 2019 the Metro Board of Directors approved a similar Motion (Ridley-Thomas – et al.) to support new financial incentives, including expansion of the welfare exemption for units restricted up to 120 percent AMI, to facilitate the development of affordable housing around transit; and

WHEREAS, the City must support new financial incentives that facilitate long-term affordability for households at diverse income levels;

NOW, THEREFORE, BE IT RESOLVED, with the concurrence of the Mayor, that by the adoption of this Resolution, the City of Los Angeles hereby includes in its 2019-2020 State Legislative Program SUPPORT and/or SPONSORSHIP of legislation or administrative action that would create new financial incentives, including an expansion of the welfare exemption for units covenanted up to 120 percent of the Area Median Income, to facilitate the development of affordable housing around transit.



JAN 17 2020

PRESENTED BY: 
MARQUEECE HARRIS-DAWSON
Councilmember, 8th District

SECONDED BY: 

ORIGINAL